

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD Change (%)
Global	39.41	41.52	-5.08
Americas	30.70	32.93	-6.77
EMEA	8.92	9.51	-6.20
Asia	10.37	10.16	+2.07

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD Change (%)
Global	54.46	53.32	+2.12
Americas	49.55	49.11	+0.89
EMEA	47.65	45.17	+5.49
Asia	70.82	70.04	+1.12

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD Change (%)
Global	8.54	8.74	-0.20
Americas	7.12	7.35	-0.23
EMEA	9.61	9.89	-0.28
Asia	12.60	12.62	-0.02

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD Change (%)
Global	933,831,260,110	968,192,804,053	-3.55
Americas	494,469,844,392	516,535,393,944	-4.27
EMEA	205,536,352,515	216,009,768,998	-4.85
Asia	233,825,063,204	235,647,641,111	-0.77

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD Change (%)
Global	10,939,931,281,235	11,079,797,011,531	-1.26
Americas	6,944,878,860,524	7,028,238,147,258	-1.19
EMEA	2,139,289,125,904	2,183,635,638,679	-2.03
Asia	1,855,763,294,807	1,867,923,225,594	-0.65

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD Change (%)
Real Estate	34,697,360,211	35,095,652,227	-1.13
Utilities	24,889,993,184	25,250,806,768	-1.43
Consumer Staples	68,049,604,854	69,307,252,636	-1.81
Materials	50,329,484,435	51,382,921,662	-2.05
Communication Services	64,900,677,094	66,479,404,663	-2.37
Health Care	111,754,407,093	115,304,691,817	-3.08
Industrials	106,937,881,990	111,129,064,234	-3.77
Energy	35,537,170,058	37,024,322,891	-4.02
Consumer Discretionary	120,192,818,052	125,778,923,655	-4.44
Information Technology	159,088,043,411	167,135,464,723	-4.81
Financials	107,360,700,446	113,197,191,518	-5.16