

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	37.58	38.21	-1.65	-2.45	-19.42
Americas	28.90	29.26	-1.24	-2.04	-20.54
EMEA	8.67	8.79	-1.35	+0.48	+8.32
Asia	9.94	10.33	-3.83	-3.61	-33.06

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	52.42	54.48	-3.77	-2.59	-6.80
Americas	45.99	48.81	-5.78	-7.64	-4.27
EMEA	46.47	48.71	-4.59	+6.42	-6.72
Asia	72.71	71.75	+1.34	+1.16	-17.72

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	8.44	8.48	-0.04	-0.39	+1.25
Americas	7.23	7.12	+0.11	-0.20	+0.30
EMEA	9.29	9.44	-0.14	-0.86	+2.55
Asia	12.04	12.57	-0.52	-0.43	+3.29

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	927,342,235,485	937,924,205,841	-1.13	-0.63	-3.79
Americas	504,145,701,330	502,060,170,170	+0.42	+1.41	-15.09
EMEA	203,520,387,461	203,154,667,961	+0.18	-2.27	+11.89
Asia	219,676,146,694	232,709,367,710	-5.60	-3.57	+16.74

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	10,990,732,084,209	11,060,225,744,791	-0.63	+3.95	-18.09
Americas	6,976,585,354,975	7,055,426,585,279	-1.12	+4.19	-18.59
EMEA	2,190,217,760,477	2,153,125,014,432	+1.72	+6.77	-18.83
Asia	1,823,928,968,756	1,851,674,145,079	-1.50	-0.09	-15.17

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	38,868,606,394	37,720,316,675	+3.04	+11.46	-6.80
Consumer Discretionary	117,553,162,205	118,243,483,751	-0.58	-3.06	-6.57
Materials	50,168,881,317	50,559,723,532	-0.77	-0.25	-8.21
Information Technology	158,046,591,011	159,398,827,483	-0.85	+0.02	+3.30
Health Care	110,886,120,446	111,929,093,277	-0.93	-0.33	-1.01
Communication Services	65,129,145,818	66,050,430,279	-1.39	-1.21	-0.07
Real Estate	34,016,410,728	34,608,563,215	-1.71	+1.82	-24.09
Financials	104,850,230,601	106,924,281,023	-1.94	-2.45	+4.17
Industrials	104,886,863,564	107,147,713,873	-2.11	-0.12	-4.21
Consumer Staples	66,410,445,454	68,288,490,878	-2.75	-2.03	+11.69
Utilities	24,676,661,611	25,489,282,077	-3.19	+2.63	-9.39