

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	35.17	37.58	-6.41	-10.36	-26.94
Americas	26.79	28.90	-7.27	-10.89	-28.44
EMEA	8.37	8.67	-3.49	-7.87	-5.51
Asia	10.06	9.94	+1.22	-5.79	-35.25

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	52.33	52.42	-0.18	-3.62	-2.78
Americas	46.73	45.99	+1.60	-6.84	+4.55
EMEA	45.57	46.47	-1.94	+2.99	-7.66
Asia	71.43	72.71	-1.77	-1.80	-19.79

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	8.26	8.44	-0.18	-0.43	+0.72
Americas	7.06	7.23	-0.17	-0.19	-0.34
EMEA	9.25	9.29	-0.04	-0.76	+2.33
Asia	11.58	12.04	-0.47	-0.97	+2.75

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	888,550,710,437	927,342,235,485	-4.18	-5.49	-13.76
Americas	480,528,336,235	504,145,701,330	-4.68	-3.61	-26.02
EMEA	197,272,427,099	203,520,387,461	-3.07	-7.58	+4.70
Asia	210,749,947,103	219,676,146,694	-4.06	-7.63	+9.59

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	10,759,850,301,018	10,990,731,989,755	-2.10	-0.61	-21.31
Americas	6,807,343,643,636	6,976,585,355,171	-2.43	-0.99	-22.42
EMEA	2,132,070,500,680	2,190,217,665,828	-2.65	+0.03	-21.64
Asia	1,820,436,156,702	1,823,928,968,756	-0.19	+0.09	-16.41

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Staples	65,352,522,138	66,410,445,454	-1.59	-3.32	+4.15
Communication Services	63,535,300,206	65,129,145,818	-2.45	-4.05	-8.56
Health Care	107,904,579,587	110,886,120,446	-2.69	-3.00	-11.45
Energy	37,281,459,030	38,868,606,394	-4.08	+4.44	-12.60
Financials	100,559,899,330	104,850,230,601	-4.09	-8.52	-5.78
Industrials	100,050,419,702	104,886,993,104	-4.61	-5.76	-13.73
Materials	47,834,997,504	50,168,881,317	-4.65	-5.86	-16.61
Information Technology	150,556,608,330	158,046,591,011	-4.74	-4.57	-9.36
Consumer Discretionary	110,566,486,978	117,553,162,205	-5.94	-11.03	-17.45
Utilities	22,833,072,890	24,676,661,611	-7.47	-6.39	-20.46
Real Estate	31,013,650,436	34,017,534,103	-8.83	-7.85	-35.56