

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	36.10	35.17	+2.64	-13.07	-22.57
Americas	28.10	26.79	+4.86	-14.67	-21.96
EMEA	7.96	8.37	-4.91	-16.36	-9.68
Asia	9.60	10.06	-4.52	-5.47	-32.82

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	51.82	52.33	-0.96	-2.81	-4.98
Americas	46.56	46.73	-0.35	-5.18	+1.32
EMEA	45.50	45.57	-0.15	+0.73	-6.24
Asia	70.19	71.43	-1.73	+0.22	-19.47

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	8.16	8.26	-0.10	-0.58	+0.79
Americas	7.00	7.06	-0.06	-0.35	-0.08
EMEA	9.20	9.25	-0.06	-0.69	+2.24
Asia	11.33	11.58	-0.24	-1.28	+2.35

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	878,997,611,685	888,550,710,437	-1.08	-9.21	-10.38
Americas	479,649,976,847	480,528,336,235	-0.18	-7.14	-20.20
EMEA	194,919,230,096	197,272,427,099	-1.19	-9.76	+4.15
Asia	204,428,404,742	210,749,947,103	-3.00	-13.25	+6.16

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	10,772,710,399,562	10,759,849,931,954	+0.12	-2.77	-19.10
Americas	6,849,764,550,364	6,807,343,643,636	+0.62	-2.54	-19.24
EMEA	2,119,281,903,444	2,132,070,131,616	-0.60	-2.95	-21.24
Asia	1,803,663,945,754	1,820,436,156,702	-0.92	-3.44	-15.89

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	38,093,586,337	37,281,459,030	+2.18	+2.89	-5.12
Health Care	108,868,706,156	107,904,579,595	+0.89	-5.57	-8.02
Communication Services	63,807,744,779	63,535,300,206	+0.43	-4.00	-4.21
Utilities	22,853,300,123	22,833,072,890	+0.09	-9.49	-19.52
Consumer Staples	64,730,239,436	65,352,522,138	-0.95	-6.62	+3.54
Financials	99,517,408,528	100,559,899,330	-1.04	-12.08	-2.90
Information Technology	148,742,607,491	150,556,608,330	-1.20	-11.02	-5.37
Materials	46,892,113,362	47,834,997,764	-1.97	-8.74	-14.33
Industrials	97,744,649,314	100,050,529,748	-2.30	-12.05	-11.41
Real Estate	30,156,450,983	31,013,650,436	-2.76	-14.08	-34.49
Consumer Discretionary	105,959,631,686	110,566,486,978	-4.17	-15.76	-16.03