

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	36.44	36.10	+0.94	-7.54	-20.74
Americas	28.46	28.10	+1.28	-7.32	-18.71
EMEA	8.24	7.96	+3.54	-7.68	-2.10
Asia	9.85	9.60	+2.51	-5.03	-32.82

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	51.94	51.82	+0.22	-4.62	-4.29
Americas	46.74	46.56	+0.37	-5.67	+2.40
EMEA	45.71	45.50	+0.45	-4.08	-6.50
Asia	70.54	70.19	+0.50	-0.40	-18.29

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	8.06	8.16	-0.10	-0.47	+0.49
Americas	6.96	7.00	-0.04	-0.16	-0.35
EMEA	9.25	9.20	+0.05	-0.36	+2.22
Asia	10.85	11.33	-0.48	-1.75	+1.50

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	877,575,355,924	878,997,611,685	-0.16	-6.02	-10.00
Americas	481,620,065,218	479,649,976,847	+0.41	-2.60	-19.75
EMEA	195,704,973,569	194,919,230,096	+0.40	-4.78	+7.06
Asia	200,250,317,137	204,428,404,742	-2.04	-14.36	+4.26

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	10,882,985,155,989	10,772,710,399,562	+1.02	-0.52	-15.43
Americas	6,921,718,485,033	6,849,764,550,203	+1.05	-0.33	-15.75
EMEA	2,116,060,402,653	2,119,281,903,606	-0.15	-1.08	-18.64
Asia	1,845,206,268,303	1,803,663,945,754	+2.30	-0.57	-10.12

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	30,630,541,969	30,156,450,983	+1.57	-11.73	-31.61
Communication Services	64,538,418,351	63,807,744,779	+1.15	-0.54	-4.01
Financials	100,281,737,944	99,517,408,528	+0.77	-6.59	-0.70
Consumer Staples	64,788,810,420	64,730,239,436	+0.09	-4.81	+4.23
Consumer Discretionary	105,918,625,356	105,959,631,686	-0.04	-11.87	-15.69
Materials	46,673,163,407	46,892,113,362	-0.47	-7.27	-11.54
Information Technology	147,834,838,051	148,742,607,491	-0.61	-7.08	-5.14
Utilities	22,680,227,644	22,853,300,123	-0.76	-8.88	-18.58
Energy	37,742,034,581	38,093,586,337	-0.92	+6.20	+0.15
Industrials	96,721,648,239	97,744,649,314	-1.05	-9.58	-11.42
Health Care	107,479,563,354	108,868,706,156	-1.28	-3.81	-10.93