

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	41.71	42.10	-0.91	+15.55	+9.44
Americas	32.30	33.14	-2.54	+14.97	+16.97
EMEA	9.98	9.78	+2.04	+25.46	+45.02
Asia	10.69	10.47	+2.05	+11.26	-23.17

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	51.93	52.35	-0.81	+0.20	-1.93
Americas	46.01	46.84	-1.77	-1.19	+2.81
EMEA	47.55	47.46	+0.21	+4.54	+4.44
Asia	73.68	73.25	+0.58	+4.96	-10.92

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	7.91	7.95	-0.04	-0.25	-0.31
Americas	7.01	7.06	-0.04	+0.01	-0.74
EMEA	9.17	9.13	+0.04	-0.02	+1.25
Asia	10.06	10.15	-0.09	-1.27	-0.28

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	932,959,062,439	927,603,727,020	+0.58	+6.13	+1.88
Americas	537,359,025,475	534,674,133,225	+0.50	+12.03	-2.92
EMEA	207,751,256,686	204,228,615,713	+1.72	+6.57	+23.67
Asia	187,848,780,279	188,700,978,082	-0.45	-8.11	-3.30

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	11,792,273,839,103	11,669,217,612,234	+1.05	+9.46	+5.93
Americas	7,660,709,579,411	7,574,388,424,126	+1.14	+11.84	+7.39
EMEA	2,264,321,670,577	2,236,478,623,748	+1.24	+6.82	+6.83
Asia	1,867,242,589,116	1,858,350,564,359	+0.48	+3.52	-0.64

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	33,746,223,665	32,970,255,680	+2.35	+11.90	-17.16
Utilities	23,758,283,436	23,213,311,179	+2.35	+3.90	-3.43
Financials	104,481,963,607	102,559,241,027	+1.87	+4.98	+5.13
Consumer Discretionary	119,364,030,657	117,870,431,921	+1.27	+12.65	+3.04
Materials	50,210,666,135	49,599,736,919	+1.23	+7.08	-0.54
Consumer Staples	64,047,763,907	63,288,104,618	+1.20	-1.05	+3.04
Health Care	110,929,908,090	110,327,057,764	+0.55	+1.89	-3.05
Industrials	104,496,435,933	104,158,431,217	+0.32	+6.62	+5.00
Energy	39,663,053,114	39,748,909,517	-0.22	+4.12	+24.00
Communication Services	66,504,890,950	66,754,064,386	-0.37	+4.23	+6.33
Information Technology	160,544,556,264	161,209,622,267	-0.41	+7.93	+6.98