

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	41.94	41.71	+0.56	+15.11	+5.74
Americas	32.67	32.30	+1.15	+14.82	+9.34
EMEA	9.96	9.98	-0.27	+20.84	+38.42
Asia	10.39	10.69	-2.74	+5.56	-18.93

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	51.95	51.93	+0.06	+0.03	-1.44
Americas	45.73	46.01	-0.62	-2.17	-0.94
EMEA	47.24	47.55	-0.66	+3.38	+2.36
Asia	75.48	73.68	+2.45	+7.00	-4.26

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	7.95	7.91	+0.04	-0.12	-0.63
Americas	7.08	7.01	+0.07	+0.12	-1.02
EMEA	9.22	9.17	+0.04	-0.03	+0.84
Asia	9.98	10.06	-0.08	-0.88	-0.77

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	936,880,176,209	932,959,062,439	+0.42	+6.75	-2.14
Americas	542,443,591,984	537,359,025,475	+0.95	+12.63	-7.77
EMEA	208,939,278,044	207,751,256,686	+0.57	+6.75	+17.88
Asia	185,497,306,181	187,848,780,279	-1.25	-7.37	-3.37

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	11,786,770,161,343	11,792,273,839,103	-0.05	+8.30	+5.61
Americas	7,660,943,187,464	7,660,709,579,019	+0.00	+10.68	+5.54
EMEA	2,266,541,088,962	2,264,321,670,968	+0.10	+7.09	+7.15
Asia	1,859,285,884,917	1,867,242,589,116	-0.43	+0.76	+4.05

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Health Care	112,418,954,295	110,929,908,090	+1.34	+4.60	-5.52
Industrials	105,891,367,397	104,496,435,933	+1.33	+8.42	+1.63
Real Estate	34,073,943,930	33,746,223,665	+0.97	+11.24	-18.21
Materials	50,430,800,368	50,210,666,135	+0.44	+8.05	-0.66
Consumer Discretionary	119,378,438,782	119,364,030,657	+0.01	+12.71	+0.26
Communication Services	66,328,651,837	66,504,890,950	-0.27	+2.77	-1.42
Information Technology	159,962,918,233	160,544,556,264	-0.36	+8.20	+0.62
Utilities	23,670,323,290	23,758,283,436	-0.37	+4.31	-8.65
Energy	39,479,934,369	39,663,053,114	-0.46	+4.60	+12.73
Consumer Staples	63,561,919,016	64,047,763,907	-0.76	-1.89	-0.74
Financials	103,143,196,111	104,481,963,607	-1.28	+2.84	-3.15