

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	42.66	42.79	-0.29	+4.63	+6.44
Americas	32.14	33.03	-2.70	+4.39	+8.25
EMEA	10.03	10.00	+0.32	-3.53	+28.58
Asia	11.33	10.70	+5.89	+7.92	-12.29

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	52.79	52.58	+0.40	+0.46	-1.89
Americas	46.76	46.68	+0.17	+0.58	-1.85
EMEA	47.42	47.14	+0.60	-3.36	+2.28
Asia	77.65	76.11	+2.01	+7.08	+1.16

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	7.67	7.71	-0.05	-0.34	-1.19
Americas	6.88	6.87	+0.01	-0.14	-1.14
EMEA	9.22	9.24	-0.02	-0.04	+0.19
Asia	9.00	9.27	-0.27	-1.45	-2.94

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	921,429,460,453	919,192,504,152	+0.24	+0.86	-1.43
Americas	535,540,305,305	527,747,450,318	+1.48	+3.95	-2.11
EMEA	210,581,877,082	210,579,564,068	+0.00	+2.08	+15.81
Asia	175,307,278,065	180,865,489,765	-3.07	-8.75	-14.86

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	12,018,103,264,312	11,916,989,346,270	+0.85	+5.35	+13.84
Americas	7,785,889,198,911	7,685,334,863,641	+1.31	+6.04	+14.17
EMEA	2,283,449,139,016	2,279,559,696,831	+0.17	+2.57	+13.47
Asia	1,948,764,926,385	1,952,094,785,798	-0.17	+5.96	+12.99

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Staples	65,368,434,067	63,431,134,106	+3.05	+3.53	-4.53
Health Care	115,404,586,541	112,876,921,035	+2.24	+6.37	-0.95
Information Technology	160,035,952,419	156,783,244,699	+2.07	+1.88	+2.34
Utilities	23,460,599,488	22,986,120,494	+2.06	+2.99	-14.15
Materials	50,488,974,494	50,556,008,029	-0.13	+3.80	+1.64
Consumer Discretionary	117,424,845,442	117,692,859,812	-0.23	+2.46	+1.24
Communication Services	63,560,106,486	63,793,695,743	-0.37	-4.57	+0.32
Industrials	99,048,962,870	99,761,901,747	-0.71	-4.07	-6.71
Real Estate	32,400,102,053	33,020,426,634	-1.88	+1.39	-10.24
Energy	37,608,979,688	38,720,828,279	-2.87	-2.78	+18.38
Financials	97,517,081,265	100,845,165,741	-3.30	-6.29	-7.30