

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	41.55	42.66	-2.61	-1.31	+8.50
Americas	31.10	32.14	-3.25	-6.18	+8.40
EMEA	9.60	10.03	-4.36	-1.91	+20.99
Asia	11.18	11.33	-1.28	+6.80	-6.15

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	53.28	52.79	+0.92	+1.77	-4.04
Americas	46.95	46.76	+0.40	+0.22	-7.65
EMEA	47.76	47.42	+0.71	+0.65	+2.27
Asia	79.01	77.65	+1.75	+7.86	+6.08

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	7.60	7.67	-0.07	-0.35	-1.05
Americas	6.82	6.88	-0.06	-0.24	-0.67
EMEA	9.16	9.22	-0.06	+0.03	-0.28
Asia	8.89	9.00	-0.10	-1.26	-3.32

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	896,330,978,453	921,429,460,453	-2.72	-3.37	+2.50
Americas	521,862,260,335	535,540,305,305	-2.55	-2.40	+7.11
EMEA	202,698,224,037	210,581,877,082	-3.74	-0.75	+11.22
Asia	171,770,494,081	175,307,278,065	-2.02	-8.97	-16.22

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	11,798,949,787,264	12,018,102,983,937	-1.82	+1.11	+16.61
Americas	7,655,905,606,536	7,785,889,199,245	-1.67	+1.08	+17.59
EMEA	2,211,855,283,746	2,283,448,858,306	-3.14	-1.10	+14.67
Asia	1,931,188,896,982	1,948,764,926,385	-0.90	+3.92	+15.07

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Communication Services	62,890,819,899	63,560,106,486	-1.05	-5.79	+5.20
Information Technology	157,555,104,250	160,035,952,731	-1.55	-2.27	+10.08
Health Care	113,379,158,575	115,404,586,700	-1.76	+2.77	+2.99
Consumer Staples	63,985,625,228	65,368,434,067	-2.12	+1.10	-4.12
Consumer Discretionary	114,237,243,622	117,425,260,372	-2.71	-3.08	+7.03
Utilities	22,767,633,739	23,460,599,488	-2.95	-1.92	-11.90
Real Estate	31,308,845,524	32,400,102,053	-3.37	-5.04	-4.48
Industrials	95,548,775,728	99,048,962,870	-3.53	-8.27	-1.98
Materials	48,483,687,684	50,488,974,494	-3.97	-2.25	+2.01
Financials	93,053,823,716	97,517,081,265	-4.58	-9.27	-6.79
Energy	35,212,458,518	37,629,187,655	-6.42	-11.41	+22.43