

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	43.61	42.12	+3.53	+3.98	+17.82
Americas	33.86	31.66	+6.96	+3.63	+21.30
EMEA	9.62	9.88	-2.65	-3.36	+14.09
Asia	11.10	11.12	-0.19	+6.77	+8.37

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	52.00	52.92	-1.74	+0.09	-4.58
Americas	45.77	46.30	-1.15	+0.09	-9.29
EMEA	46.08	48.07	-4.12	-2.45	+1.24
Asia	79.11	78.89	+0.28	+4.82	+9.42

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	7.69	7.53	+0.16	-0.26	-1.25
Americas	6.92	6.75	+0.18	-0.16	-0.75
EMEA	9.41	9.17	+0.24	+0.19	-0.58
Asia	8.79	8.74	+0.05	-1.18	-3.73

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	930,810,284,297	898,331,867,883	+3.62	-0.65	+5.74
Americas	544,492,456,569	522,253,823,684	+4.26	+0.38	+13.66
EMEA	214,295,768,942	204,575,408,294	+4.75	+2.56	+10.35
Asia	172,022,058,786	171,502,635,905	+0.30	-7.26	-16.89

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	12,098,910,084,576	11,932,497,250,954	+1.39	+2.65	+22.99
Americas	7,865,610,995,971	7,740,258,978,359	+1.62	+2.67	+26.04
EMEA	2,276,799,297,647	2,229,834,873,367	+2.11	+0.46	+17.12
Asia	1,956,499,790,957	1,962,403,399,227	-0.30	+5.23	+18.38

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	36,399,375,863	33,505,607,522	+8.64	-7.80	+19.70
Health Care	121,569,603,579	115,179,853,703	+5.55	+8.14	+11.29
Industrials	100,193,434,129	96,461,345,768	+3.87	-5.38	+2.51
Consumer Discretionary	119,418,955,769	115,391,863,472	+3.49	+0.03	+7.78
Real Estate	32,223,747,198	31,316,623,727	+2.90	-5.43	+2.32
Communication Services	64,040,346,481	62,347,913,044	+2.71	-3.45	+4.77
Information Technology	162,760,968,605	158,657,917,183	+2.59	+1.75	+9.68
Financials	95,709,416,994	93,365,877,192	+2.51	-7.21	-4.44
Materials	49,399,757,592	48,214,980,828	+2.46	-2.04	+4.58
Consumer Staples	64,662,093,364	63,739,728,215	+1.45	+1.73	-2.25
Utilities	23,547,084,081	23,232,934,799	+1.35	-0.52	-1.99