

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	50.31	48.69	+3.34	+13.87	+31.68
Americas	41.00	39.71	+3.25	+18.04	+40.12
EMEA	10.50	9.94	+5.65	+7.56	+19.44
Asia	10.91	10.78	+1.19	+1.85	+5.62

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	54.77	54.72	+0.10	+3.72	+0.55
Americas	50.02	50.13	-0.22	+5.66	+2.49
EMEA	47.31	47.13	+0.36	+2.45	-2.86
Asia	79.40	78.51	+1.13	+0.99	+10.67

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	7.50	7.50	-0.00	-0.13	-0.98
Americas	6.78	6.73	+0.04	-0.09	-0.34
EMEA	9.11	9.19	-0.08	-0.23	-0.32
Asia	8.51	8.59	-0.08	-0.18	-4.05

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	919,946,445,430	908,476,501,308	+1.26	+1.03	-1.92
Americas	540,482,966,433	529,955,584,641	+1.99	+1.82	+7.65
EMEA	211,208,003,090	209,528,371,990	+0.80	-0.72	+3.95
Asia	168,255,475,907	168,992,544,677	-0.44	+0.76	-27.70

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	12,272,252,442,550	12,117,815,314,615	+1.27	+2.83	+10.95
Americas	7,977,430,944,093	7,872,355,561,892	+1.33	+3.13	+13.07
EMEA	2,318,332,817,312	2,279,214,534,970	+1.72	+1.79	+7.65
Asia	1,976,488,681,145	1,966,245,217,752	+0.52	+2.88	+6.74

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	32,580,064,942	31,465,754,420	+3.54	+4.90	-5.86
Financials	95,897,676,085	92,893,575,923	+3.23	+2.42	-10.31
Consumer Discretionary	118,132,892,275	114,960,656,896	+2.76	+0.02	-0.09
Industrials	102,503,644,612	100,092,473,870	+2.41	+5.18	-4.33
Energy	35,835,988,598	35,129,439,017	+2.01	+1.61	-5.00
Utilities	24,107,235,334	23,680,907,366	+1.80	+4.89	-5.42
Information Technology	161,195,283,136	159,662,677,848	+0.96	+1.03	+1.13
Health Care	121,379,401,649	121,100,797,710	+0.23	-0.34	+8.44
Communication Services	61,380,481,600	61,375,950,868	+0.01	+0.67	-7.07
Materials	50,420,931,924	50,604,250,309	-0.36	+3.73	-0.27
Consumer Staples	63,131,590,324	64,548,644,049	-2.20	-1.48	-7.55