

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD Change (%)
Global	38.21	39.41	-3.04
Americas	29.26	30.70	-4.69
EMEA	8.79	8.92	-1.46
Asia	10.33	10.37	-0.39

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD Change (%)
Global	54.48	54.46	+0.04
Americas	48.81	49.55	-1.49
EMEA	48.71	47.65	+2.21
Asia	71.75	70.82	+1.31

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD Change (%)
Global	937,924,205,841	933,831,260,110	+0.44
Americas	502,060,170,170	494,469,844,392	+1.54
EMEA	203,154,667,961	205,536,352,515	-1.16
Asia	232,709,367,710	233,825,063,204	-0.48

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD Change (%)
Energy	37,720,028,185	35,537,170,058	+6.14
Utilities	25,489,282,077	24,889,993,184	+2.41
Communication Services	66,061,069,606	64,900,677,094	+1.79
Materials	50,558,845,689	50,329,484,435	+0.46
Consumer Staples	68,269,711,294	68,049,604,854	+0.32
Information Technology	159,384,020,762	159,088,043,411	+0.19
Industrials	107,135,029,097	106,939,801,925	+0.18
Health Care	111,946,262,450	111,754,423,743	+0.17
Real Estate	34,605,311,785	34,698,146,661	-0.27
Financials	106,924,281,023	107,360,700,446	-0.41
Consumer Discretionary	118,245,216,369	120,192,839,697	-1.62

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD Change (%)
Global	8.48	8.54	-0.06
Americas	7.12	7.12	-0.00
EMEA	9.44	9.61	-0.17
Asia	12.57	12.60	-0.03

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD Change (%)
Global	11,060,252,636,117	10,939,931,281,235	+1.10
Americas	7,055,432,429,161	6,944,879,753,249	+1.59
EMEA	2,153,146,061,877	2,139,288,233,179	+0.65
Asia	1,851,674,145,079	1,855,763,294,807	-0.22