

# DataLend Daily Fixed Income Market Update

14 April 2020

## Corporate Debt

### Fees (bps)

The average fee paid to lenders by borrowers

|          | Current Value | Previous Value | DoD (%) | WoW (%) |
|----------|---------------|----------------|---------|---------|
| Global   | 20.48         | 20.64          | -0.80   | +0.45   |
| Americas | 14.37         | 14.45          | -0.59   | +0.01   |
| EMEA     | 32.47         | 32.85          | -1.16   | +1.28   |
| Asia     | 23.20         | 23.59          | -1.64   | -0.01   |

### Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

|          | Current Value | Previous Value | DoD (%) | WoW (%) |
|----------|---------------|----------------|---------|---------|
| Global   | 3.88          | 3.92           | -0.04   | -0.07   |
| Americas | 3.39          | 3.44           | -0.05   | -0.06   |
| EMEA     | 5.81          | 5.82           | -0.01   | -0.10   |
| Asia     | 2.88          | 2.91           | -0.03   | -0.06   |

### Loan Values (USD)

The total notional value of securities being borrowed

|          | Current Value   | Previous Value  | DoD (%) | WoW (%) |
|----------|-----------------|-----------------|---------|---------|
| Global   | 128,211,785,139 | 128,179,260,367 | +0.03   | +2.47   |
| Americas | 82,610,638,238  | 82,766,535,749  | -0.19   | +2.91   |
| EMEA     | 41,067,487,300  | 40,874,795,387  | +0.47   | +1.94   |
| Asia     | 4,533,659,601   | 4,537,929,231   | -0.09   | -0.46   |

### Lendable Values (USD)

The total lendable supply of securities available for borrowing

|          | Current Value     | Previous Value    | DoD (%) | WoW (%) |
|----------|-------------------|-------------------|---------|---------|
| Global   | 3,301,721,835,652 | 3,267,477,877,947 | +1.05   | +4.25   |
| Americas | 2,437,589,270,965 | 2,409,419,669,152 | +1.17   | +4.60   |
| EMEA     | 706,619,679,532   | 701,908,176,443   | +0.67   | +3.64   |
| Asia     | 157,512,885,155   | 156,150,032,352   | +0.87   | +1.59   |

## Sovereign Debt

### Fees (bps)

The average fee paid to lenders by borrowers

|          | Current Value | Previous Value | DoD (%) | WoW (%) |
|----------|---------------|----------------|---------|---------|
| Global   | 11.26         | 11.66          | -3.40   | -5.74   |
| Americas | 10.31         | 10.85          | -5.00   | -8.56   |
| EMEA     | 14.84         | 14.79          | +0.32   | +0.62   |
| Asia     | 7.19          | 7.09           | +1.51   | +3.11   |

### Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

|          | Current Value | Previous Value | DoD (%) | WoW (%) |
|----------|---------------|----------------|---------|---------|
| Global   | 30.37         | 30.18          | +0.20   | +0.23   |
| Americas | 33.77         | 33.43          | +0.34   | +0.37   |
| EMEA     | 24.92         | 24.96          | -0.04   | +0.17   |
| Asia     | 14.67         | 14.83          | -0.15   | +0.07   |

### Loan Values (USD)

The total notional value of securities being borrowed

| Sector   | Current Value     | Previous Value    | DoD (%) | WoW (%) |
|----------|-------------------|-------------------|---------|---------|
| Global   | 1,134,400,740,952 | 1,128,227,313,148 | +0.55   | +0.29   |
| Americas | 849,702,740,818   | 843,587,583,500   | +0.72   | -0.29   |
| EMEA     | 257,568,317,222   | 257,420,317,886   | +0.06   | +1.99   |
| Asia     | 27,129,682,912    | 27,219,411,762    | -0.33   | +2.58   |

### Lendable Values (USD)

The total lendable supply of securities available for borrowing

|          | Current Value     | Previous Value    | DoD (%) | WoW (%) |
|----------|-------------------|-------------------|---------|---------|
| Global   | 3,734,841,953,372 | 3,738,766,130,698 | -0.10   | -0.48   |
| Americas | 2,516,197,546,976 | 2,523,669,203,832 | -0.30   | -1.38   |
| EMEA     | 1,033,767,913,651 | 1,031,531,472,621 | +0.22   | +1.31   |
| Asia     | 184,876,492,744   | 183,565,454,244   | +0.71   | +2.07   |