

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	65.16	63.59	+2.47	+8.83	+54.68
Americas	55.27	54.53	+1.37	+8.49	+74.60
EMEA	12.20	11.69	+4.36	+6.73	+23.43
Asia	10.06	9.52	+5.64	+5.46	-9.55

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	61.51	61.19	+0.52	+4.73	+16.23
Americas	58.98	59.90	-1.54	+6.33	+27.39
EMEA	53.08	50.66	+4.77	+3.11	+10.43
Asia	79.82	78.20	+2.07	+2.30	+1.18

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	925,563,953,804	926,996,715,745	-0.15	-0.48	+3.03
Americas	556,534,727,405	550,535,863,177	+1.09	+0.61	+6.56
EMEA	200,058,551,193	206,812,497,493	-3.27	-2.79	-2.21
Asia	168,970,675,207	169,648,355,075	-0.40	-1.22	-1.48

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	27,304,890,925	26,535,018,848	+2.90	+11.37	+17.52
Financials	95,646,651,880	94,270,843,844	+1.46	+2.44	+2.44
Consumer Staples	60,094,666,689	59,964,436,308	+0.22	-2.15	-5.72
Information Technology	167,248,556,592	166,926,038,771	+0.19	-0.84	+5.40
Consumer Discretionary	119,150,231,186	119,253,889,027	-0.09	-3.10	+3.27
Real Estate	30,945,185,260	31,000,341,411	-0.18	-2.79	-1.19
Industrials	98,495,384,841	98,735,731,647	-0.24	-3.30	+2.38
Energy	44,408,154,937	44,545,659,717	-0.31	+8.42	+32.54
Communication Services	60,723,251,289	61,210,759,562	-0.80	-1.09	-3.06
Health Care	113,132,690,797	114,682,898,864	-1.35	-3.11	-1.78
Materials	51,903,173,999	53,677,179,512	-3.30	-4.29	+7.65

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	7.56	7.59	-0.03	+0.09	+0.03
Americas	6.97	6.96	+0.01	+0.14	+0.23
EMEA	8.78	8.90	-0.11	+0.04	-0.39
Asia	8.51	8.55	-0.05	-0.02	-0.23

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	12,243,628,055,541	12,213,544,161,965	+0.25	-1.69	+2.61
Americas	7,979,476,366,504	7,906,250,326,356	+0.93	-1.43	+3.09
EMEA	2,277,536,585,851	2,324,041,069,436	-2.00	-3.22	+2.14
Asia	1,986,615,103,185	1,983,252,766,173	+0.17	-0.96	+1.23