

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	71.15	71.28	-0.18	+11.89	+58.00
Americas	60.68	60.88	-0.32	+11.28	+68.63
EMEA	14.15	13.72	+3.10	+21.02	+41.77
Asia	9.66	9.67	-0.04	+1.50	-10.17

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	63.64	63.74	-0.16	+4.00	+17.63
Americas	60.53	61.00	-0.76	+1.05	+24.84
EMEA	55.52	54.88	+1.16	+9.58	+13.34
Asia	83.13	83.05	+0.10	+6.31	+6.31

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	957,397,929,004	955,818,461,995	+0.17	+3.28	+6.18
Americas	576,847,146,713	572,582,518,180	+0.74	+4.78	+9.87
EMEA	203,841,199,440	206,913,289,773	-1.48	-1.44	-2.89
Asia	176,709,582,851	176,322,654,043	+0.22	+4.16	+5.99

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	32,833,240,277	32,098,653,281	+2.29	+5.91	+6.25
Information Technology	178,113,114,117	175,069,001,277	+1.74	+6.63	+12.78
Communication Services	64,277,500,889	63,313,367,123	+1.52	+5.01	+6.66
Industrials	104,198,738,860	103,206,049,076	+0.96	+5.52	+6.80
Materials	55,461,125,433	55,048,445,866	+0.75	+3.32	+11.99
Consumer Discretionary	129,040,143,124	129,222,754,535	-0.14	+8.21	+10.97
Consumer Staples	60,204,151,114	60,514,070,894	-0.51	+0.40	-6.76
Financials	96,291,750,219	96,983,048,950	-0.71	+2.14	+2.03
Health Care	111,367,857,237	112,876,559,417	-1.34	-2.90	-6.37
Utilities	24,509,900,425	25,054,382,152	-2.17	-7.65	+4.89
Energy	43,195,006,332	44,650,956,849	-3.26	-3.03	+22.64

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	7.48	7.51	-0.03	-0.11	-0.08
Americas	6.92	6.93	-0.01	-0.04	+0.13
EMEA	8.43	8.60	-0.17	-0.47	-0.90
Asia	8.65	8.62	+0.03	+0.10	+0.02

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	12,796,549,726,542	12,720,013,109,818	+0.60	+4.77	+7.37
Americas	8,336,368,175,415	8,267,847,197,519	+0.83	+5.44	+7.77
EMEA	2,417,152,765,232	2,405,869,584,242	+0.47	+4.01	+7.45
Asia	2,043,028,785,895	2,046,296,328,057	-0.16	+3.01	+5.70