

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	71.67	74.98	-4.42	+4.29	+47.20
Americas	59.75	63.61	-6.06	+3.12	+50.49
EMEA	15.53	15.12	+2.74	+18.14	+56.34
Asia	10.50	10.16	+3.38	+6.63	-2.64

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	64.73	65.99	-1.90	+3.69	+18.30
Americas	60.44	62.56	-3.40	+0.32	+20.56
EMEA	58.88	59.77	-1.50	+9.54	+24.91
Asia	85.30	84.56	+0.87	+6.46	+8.64

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	945,843,933,956	947,973,378,917	-0.22	+0.38	+4.11
Americas	570,917,435,765	576,413,153,253	-0.95	+1.11	+7.73
EMEA	199,080,434,540	198,862,223,343	+0.11	-3.62	-4.99
Asia	175,846,063,651	172,698,002,322	+1.82	+2.77	+4.06

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	24,078,184,973	23,793,134,825	+1.20	-10.15	+1.67
Real Estate	33,765,270,649	33,397,911,562	+1.10	+7.24	+7.30
Industrials	105,400,840,792	104,405,087,637	+0.95	+5.98	+5.55
Energy	43,041,779,732	42,954,141,340	+0.20	-7.50	+22.52
Health Care	110,860,943,789	110,941,590,809	-0.07	-4.33	-8.46
Communication Services	64,371,218,294	64,422,229,469	-0.08	+5.12	+4.44
Consumer Discretionary	129,510,721,613	129,753,814,224	-0.19	+6.27	+12.62
Financials	93,977,784,084	94,399,816,534	-0.45	-4.19	+1.17
Consumer Staples	56,484,666,122	56,843,705,103	-0.63	-7.77	-12.49
Information Technology	172,890,748,537	174,000,066,314	-0.64	+2.27	+8.23
Materials	55,338,278,109	55,886,544,804	-0.98	+4.57	+9.36

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	7.42	7.46	-0.04	-0.18	-0.07
Americas	6.86	6.94	-0.08	-0.12	+0.13
EMEA	8.29	8.29	+0.00	-0.64	-0.90
Asia	8.71	8.65	+0.05	+0.14	+0.11

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	12,738,964,129,262	12,700,197,933,345	+0.31	+2.79	+5.13
Americas	8,318,797,956,359	8,306,512,373,486	+0.15	+2.91	+5.67
EMEA	2,400,282,522,951	2,397,874,469,605	+0.10	+3.83	+5.31
Asia	2,019,883,649,952	1,995,811,090,253	+1.21	+1.09	+2.73