

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	71.92	72.25	-0.46	+0.90	+42.23
Americas	59.43	60.27	-1.39	-2.37	+41.47
EMEA	17.62	16.88	+4.38	+28.44	+71.36
Asia	8.95	9.54	-6.23	-7.42	-15.67

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	64.51	64.92	-0.63	+1.21	+17.43
Americas	59.00	60.24	-2.05	-3.26	+15.40
EMEA	63.21	60.61	+4.29	+15.19	+36.86
Asia	83.95	84.90	-1.12	+1.08	+7.34

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	965,169,582,123	956,558,639,266	+0.90	+0.98	+4.27
Americas	588,636,489,971	578,169,005,254	+1.81	+2.80	+8.59
EMEA	196,546,871,078	199,792,051,116	-1.62	-5.01	-8.29
Asia	179,986,221,074	178,597,582,896	+0.78	+2.08	+6.34

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	36,744,620,167	35,035,783,015	+4.88	+14.47	+6.21
Financials	100,109,547,967	97,105,313,567	+3.09	+3.22	+3.34
Consumer Discretionary	133,812,184,922	130,801,326,717	+2.30	+3.55	+12.53
Industrials	109,542,811,221	107,230,482,740	+2.16	+6.14	+5.39
Utilities	24,360,313,517	24,312,897,412	+0.20	-2.77	-0.05
Communication Services	64,474,469,631	64,375,523,290	+0.15	+1.83	+5.96
Information Technology	174,167,956,883	174,768,149,696	-0.34	-0.51	+8.22
Consumer Staples	56,653,233,782	56,887,703,098	-0.41	-6.38	-12.64
Materials	55,747,382,857	56,019,155,130	-0.49	+1.27	+8.79
Energy	41,000,162,679	41,453,942,148	-1.09	-8.18	+11.74
Health Care	109,887,311,211	112,306,887,809	-2.15	-2.65	-8.38

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	7.41	7.44	-0.02	-0.10	-0.07
Americas	6.94	6.91	+0.03	+0.01	+0.18
EMEA	7.98	8.20	-0.22	-0.62	-1.11
Asia	8.70	8.66	+0.04	+0.08	+0.19

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	13,016,898,183,132	12,862,107,774,646	+1.20	+2.33	+5.24
Americas	8,484,156,054,677	8,363,627,219,670	+1.44	+2.62	+5.76
EMEA	2,463,545,799,767	2,436,550,240,246	+1.11	+2.40	+4.47
Asia	2,069,196,328,687	2,061,930,314,730	+0.35	+1.12	+4.07