

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 79.03         | 137.13         | -42.37  | +10.59  | +32.01  |
| Americas | 61.64         | 120.62         | -48.89  | +7.24   | +20.99  |
| EMEA     | 22.19         | 21.57          | +2.90   | +22.15  | +94.17  |
| Asia     | 10.23         | 10.39          | -1.58   | +4.66   | +7.26   |

## Fees (bps)

The average fee paid to lenders by borrowers

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 64.73         | 86.29          | -24.98  | +2.83   | +10.17  |
| Americas | 59.14         | 92.86          | -36.32  | +3.69   | +6.55   |
| EMEA     | 68.52         | 72.53          | -5.53   | +8.80   | +33.06  |
| Asia     | 79.10         | 79.84          | -0.93   | -4.29   | +1.37   |

## Loan Values (USD)

The total notional value of securities being borrowed

|          | Current Value     | Previous Value    | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global   | 1,025,830,231,039 | 1,036,509,995,733 | -1.03   | +4.29   | +10.28  |
| Americas | 625,609,535,106   | 633,385,128,136   | -1.23   | +3.71   | +13.06  |
| EMEA     | 212,422,278,617   | 213,676,748,032   | -0.59   | +6.56   | +3.21   |
| Asia     | 187,798,417,315   | 189,448,119,566   | -0.87   | +3.73   | +9.78   |

## Sector Analysis

Loan Values across each sector

| Sector                 | Current Value   | Previous Value  | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Financials             | 105,147,320,483 | 104,010,318,427 | +1.09   | +2.46   | +12.33  |
| Industrials            | 116,026,842,141 | 115,057,234,943 | +0.84   | +4.46   | +13.91  |
| Energy                 | 44,384,241,439  | 44,024,635,148  | +0.82   | +7.90   | +8.36   |
| Consumer Staples       | 61,401,448,901  | 61,317,957,749  | +0.14   | +5.61   | -0.03   |
| Communication Services | 65,393,042,364  | 65,426,899,338  | -0.05   | +3.59   | +6.52   |
| Real Estate            | 39,455,552,683  | 39,555,561,459  | -0.25   | -0.71   | +24.90  |
| Consumer Discretionary | 144,325,117,049 | 145,546,905,515 | -0.84   | +6.46   | +17.37  |
| Information Technology | 183,376,341,340 | 185,276,280,733 | -1.03   | +3.19   | +8.73   |
| Utilities              | 27,118,682,848  | 27,446,085,910  | -1.19   | +4.40   | +10.59  |
| Health Care            | 110,345,282,519 | 112,850,877,944 | -2.22   | +1.71   | -5.50   |
| Materials              | 68,801,837,085  | 74,117,206,270  | -7.17   | +16.00  | +26.87  |

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 7.44          | 7.57           | -0.13   | -0.04   | -0.03   |
| Americas | 7.02          | 7.14           | -0.12   | -0.03   | +0.19   |
| EMEA     | 7.87          | 8.05           | -0.19   | -0.05   | -0.88   |
| Asia     | 8.61          | 8.72           | -0.12   | -0.13   | +0.08   |

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

|          | Current Value      | Previous Value     | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global   | 13,787,263,233,825 | 13,693,657,506,119 | +0.68   | +4.90   | +10.70  |
| Americas | 8,906,295,870,639  | 8,869,345,417,208  | +0.42   | +4.12   | +10.01  |
| EMEA     | 2,699,536,439,731  | 2,652,807,273,425  | +1.76   | +7.19   | +14.71  |
| Asia     | 2,181,430,923,454  | 2,171,504,815,486  | +0.46   | +5.34   | +8.76   |