

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	83.11	79.70	+4.28	-0.84	+20.94
Americas	69.30	65.06	+6.53	+2.54	+19.60
EMEA	20.59	20.54	+0.25	-9.90	+56.61
Asia	8.30	7.95	+4.39	-5.63	-15.72

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	68.20	67.50	+1.05	+2.87	+9.17
Americas	65.91	64.07	+2.87	+6.26	+9.36
EMEA	68.32	69.55	-1.77	-0.25	+27.09
Asia	75.77	76.36	-0.77	-3.24	-5.70

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	984,170,630,416	969,036,779,962	+1.56	-5.62	+4.50
Americas	607,479,153,760	591,783,619,364	+2.65	-5.06	+7.55
EMEA	195,399,976,991	193,185,576,496	+1.15	-8.73	-5.41
Asia	181,291,499,665	184,067,584,102	-1.51	-4.00	+6.38

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	40,453,731,640	38,282,408,330	+5.67	-0.63	+29.48
Utilities	26,787,651,872	25,968,589,407	+3.15	-2.65	-0.04
Communication Services	67,832,831,184	66,306,426,445	+2.30	+0.79	+10.78
Financials	101,322,568,965	99,309,707,930	+2.03	-6.35	+3.04
Consumer Discretionary	138,582,533,205	136,540,868,644	+1.50	-6.51	+13.70
Health Care	106,410,491,324	105,157,428,726	+1.19	-3.38	-8.17
Energy	40,883,296,397	40,475,960,545	+1.01	-12.17	-12.14
Consumer Staples	60,593,095,027	60,052,124,494	+0.90	-1.74	-1.06
Industrials	107,745,156,225	106,785,538,133	+0.90	-9.53	+8.35
Information Technology	175,346,398,433	174,338,679,309	+0.58	-4.78	+3.72
Materials	59,870,961,241	59,978,881,985	-0.18	-10.54	+13.13

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	7.47	7.26	+0.20	+0.02	-0.14
Americas	7.09	6.87	+0.22	+0.03	+0.10
EMEA	7.75	7.53	+0.21	-0.07	-1.19
Asia	8.68	8.52	+0.16	+0.07	+0.13

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	13,183,380,592,951	13,343,128,350,284	-1.20	-5.87	+6.40
Americas	8,571,200,045,495	8,618,017,365,347	-0.54	-5.52	+6.03
EMEA	2,522,415,999,582	2,564,030,245,242	-1.62	-7.92	+9.11
Asia	2,089,764,547,874	2,161,080,739,695	-3.30	-4.75	+4.74