

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	88.34	90.42	-2.30	+10.84	+17.82
Americas	77.60	75.74	+2.46	+19.28	+22.00
EMEA	16.91	21.20	-20.23	-17.64	+11.88
Asia	8.85	8.55	+3.57	+11.33	-12.86

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	71.23	73.50	-3.09	+5.53	+7.89
Americas	71.75	70.61	+1.61	+11.98	+14.64
EMEA	62.70	76.70	-18.25	-9.85	+4.88
Asia	78.99	79.74	-0.95	+3.44	-6.81

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	998,139,928,420	993,203,634,608	+0.50	+3.00	+5.34
Americas	614,092,425,502	611,113,917,632	+0.49	+3.77	+6.51
EMEA	202,268,400,664	201,834,181,275	+0.22	+4.70	+1.70
Asia	181,779,102,254	180,255,535,701	+0.85	-1.24	+5.60

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	42,194,931,204	40,251,037,227	+4.83	+4.25	-1.77
Real Estate	40,532,401,627	38,999,711,945	+3.93	+5.88	+22.34
Industrials	113,140,587,306	111,637,714,231	+1.35	+5.95	+8.38
Health Care	109,526,406,880	108,762,618,592	+0.70	+4.15	-1.28
Consumer Staples	62,722,724,123	62,415,678,258	+0.49	+4.45	+10.34
Communication Services	67,297,467,465	67,037,111,676	+0.39	+1.49	+4.46
Financials	100,712,150,186	100,684,700,380	+0.03	+1.41	+6.38
Utilities	26,312,047,352	26,311,061,075	+0.00	+1.32	+10.59
Materials	54,554,776,659	54,837,679,557	-0.52	-9.04	-2.38
Information Technology	178,737,437,456	179,979,588,439	-0.69	+2.52	+2.72
Consumer Discretionary	139,102,858,597	140,172,942,357	-0.76	+1.88	+7.20

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	7.40	7.36	+0.04	+0.14	-0.06
Americas	7.04	7.00	+0.04	+0.17	+0.10
EMEA	7.84	7.79	+0.05	+0.30	-0.45
Asia	8.35	8.33	+0.02	-0.17	-0.28

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	13,483,607,846,438	13,488,742,419,677	-0.04	+1.05	+6.19
Americas	8,727,146,345,833	8,733,101,056,459	-0.07	+1.27	+5.06
EMEA	2,580,055,092,519	2,591,485,533,583	-0.44	+0.63	+7.60
Asia	2,176,406,408,087	2,164,155,829,635	+0.57	+0.71	+9.20