

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	94.65	97.29	-2.72	+4.68	+31.54
Americas	86.30	88.33	-2.30	+13.95	+46.10
EMEA	14.08	16.05	-12.27	-33.60	-17.11
Asia	9.42	9.26	+1.63	+10.17	-2.08

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	76.22	74.65	+2.10	+3.70	+20.13
Americas	80.58	77.72	+3.68	+14.12	+39.07
EMEA	59.22	59.65	-0.71	-22.79	-4.44
Asia	81.25	81.42	-0.21	+1.89	-2.42

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	7.34	7.55	-0.21	-0.02	-0.12
Americas	6.88	7.18	-0.29	-0.11	-0.12
EMEA	8.00	8.05	-0.05	+0.21	+0.04
Asia	8.36	8.41	-0.05	+0.03	-0.37

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	975,630,528,123	1,022,425,228,349	-4.58	-1.77	-0.31
Americas	589,354,177,179	625,751,840,023	-5.82	-3.56	-1.78
EMEA	204,689,536,160	211,348,706,739	-3.15	+1.41	+3.89
Asia	181,586,814,784	185,324,681,587	-2.02	+0.74	-0.01

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	13,290,824,689,573	13,548,092,401,446	-1.90	-1.47	+1.28
Americas	8,560,419,554,422	8,719,364,504,815	-1.82	-1.98	-0.08
EMEA	2,558,256,102,431	2,624,909,335,486	-2.54	-1.28	+3.31
Asia	2,172,149,032,720	2,203,818,561,145	-1.44	+0.37	+4.48

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	46,679,907,855	44,963,878,312	+3.82	+15.97	+14.47
Communication Services	66,777,003,481	67,755,821,914	-1.44	-0.39	+4.31
Real Estate	41,097,599,590	42,322,716,834	-2.89	+5.38	+5.21
Consumer Staples	62,271,695,123	64,171,756,730	-2.96	-0.23	+8.57
Utilities	27,043,604,411	27,876,419,576	-2.99	+2.78	+8.74
Information Technology	170,714,831,704	178,607,065,960	-4.42	-5.15	-3.57
Materials	51,267,556,319	54,013,753,862	-5.08	-6.51	-9.55
Financials	99,756,082,681	105,419,178,703	-5.37	-0.92	-2.51
Health Care	107,809,519,083	114,161,471,384	-5.56	-0.88	-1.45
Industrials	108,244,367,008	114,809,778,463	-5.72	-3.04	-2.47
Consumer Discretionary	133,132,755,708	142,556,727,771	-6.61	-5.02	-2.96