

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	71.46	71.95	-0.68	-4.69	+31.33
Americas	57.48	59.07	-2.70	-9.64	+24.19
EMEA	18.17	16.99	+6.98	+20.19	+70.95
Asia	9.77	9.62	+1.62	-3.79	-1.64

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	62.95	63.43	-0.76	-4.62	+11.15
Americas	57.04	57.94	-1.56	-8.87	+6.88
EMEA	62.97	61.97	+1.62	+5.34	+33.00
Asia	82.64	83.10	-0.55	-2.28	+4.71

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	983,654,279,938	979,139,902,256	+0.46	+3.75	+6.30
Americas	603,258,425,920	600,013,124,139	+0.54	+4.63	+10.56
EMEA	199,353,556,734	197,031,054,322	+1.18	+0.24	-5.77
Asia	181,042,297,284	182,095,723,795	-0.58	+4.83	+7.65

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Materials	59,313,064,231	56,681,139,438	+4.64	+6.13	+15.38
Utilities	25,976,777,321	24,870,652,613	+4.45	+9.18	+4.52
Real Estate	39,991,642,636	39,318,188,394	+1.71	+19.74	+21.20
Consumer Staples	58,138,294,576	57,357,724,906	+1.36	+2.28	-6.24
Energy	41,135,713,772	40,778,275,272	+0.88	-4.23	+8.62
Information Technology	177,712,992,243	177,028,291,017	+0.39	+2.13	+9.04
Financials	102,357,862,482	102,055,087,618	+0.30	+8.43	+1.22
Industrials	111,084,369,617	110,988,971,257	+0.09	+6.40	+8.77
Health Care	108,309,482,419	109,236,335,051	-0.85	-2.37	-7.84
Consumer Discretionary	135,565,705,735	137,180,310,896	-1.18	+4.48	+12.85
Communication Services	63,128,316,498	64,017,224,226	-1.39	-2.01	+5.37

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	7.48	7.46	+0.02	+0.02	-0.00
Americas	7.05	7.00	+0.05	+0.11	+0.24
EMEA	7.92	7.96	-0.04	-0.38	-1.01
Asia	8.74	8.75	-0.00	+0.09	+0.23

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	13,143,519,136,265	13,125,531,356,211	+0.14	+3.49	+6.37
Americas	8,554,233,353,320	8,567,196,043,842	-0.15	+2.98	+6.78
EMEA	2,518,385,023,340	2,476,556,923,442	+1.69	+5.02	+6.31
Asia	2,070,900,759,605	2,081,778,388,926	-0.52	+3.76	+4.76