

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 101.96 | 100.85 | +1.11 | +4.80 | +40.13 |
| Americas | 96.01 | 95.11 | +0.95 | +8.69 | +66.58 |
| EMEA | 11.89 | 11.77 | +1.04 | -25.88 | -39.02 |
| Asia | 8.72 | 8.57 | +1.76 | -5.92 | -12.94 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 91.38 | 92.76 | -1.49 | +22.43 | +47.20 |
| Americas | 88.76 | 88.59 | +0.19 | +14.21 | +60.12 |
| EMEA | 110.68 | 118.00 | -6.21 | +85.55 | +69.23 |
| Asia | 78.45 | 78.37 | +0.10 | -3.53 | -2.71 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-----------------|-----------------|---------|---------|---------|
| Global | 969,415,117,759 | 974,323,747,898 | -0.50 | -5.21 | -6.91 |
| Americas | 593,885,756,025 | 594,428,955,079 | -0.09 | -5.09 | -7.08 |
| EMEA | 198,837,698,725 | 200,443,601,383 | -0.80 | -5.92 | -5.94 |
| Asia | 176,691,663,008 | 179,451,191,435 | -1.54 | -4.83 | -7.45 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Real Estate | 46,224,987,979 | 45,097,426,585 | +2.50 | +9.21 | +18.22 |
| Financials | 98,211,413,063 | 97,379,807,574 | +0.85 | -6.84 | -4.10 |
| Information Technology | 171,233,482,887 | 170,159,228,254 | +0.63 | -4.11 | -8.57 |
| Utilities | 28,619,685,067 | 28,479,295,874 | +0.49 | +2.67 | +5.90 |
| Communication Services | 65,786,296,969 | 65,687,489,414 | +0.15 | -2.91 | -0.29 |
| Consumer Staples | 62,735,683,783 | 62,824,797,182 | -0.14 | -2.24 | +1.73 |
| Materials | 50,582,994,571 | 50,856,873,449 | -0.54 | -6.36 | -32.60 |
| Consumer Discretionary | 133,343,202,999 | 134,271,985,293 | -0.69 | -6.49 | -7.72 |
| Health Care | 105,100,623,432 | 106,312,707,742 | -1.14 | -7.95 | -10.08 |
| Industrials | 103,124,988,085 | 105,048,986,732 | -1.83 | -10.29 | -10.21 |
| Energy | 46,433,056,775 | 48,650,017,039 | -4.56 | +3.27 | +3.20 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 7.17 | 7.27 | -0.10 | -0.38 | -0.51 |
| Americas | 6.79 | 6.89 | -0.10 | -0.39 | -0.48 |
| EMEA | 7.63 | 7.71 | -0.08 | -0.42 | -0.51 |
| Asia | 8.15 | 8.25 | -0.11 | -0.27 | -0.67 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 13,520,927,308,985 | 13,403,001,662,330 | +0.88 | -0.23 | -0.26 |
| Americas | 8,747,386,103,134 | 8,630,266,363,923 | +1.36 | +0.32 | -0.57 |
| EMEA | 2,604,434,407,445 | 2,598,785,608,205 | +0.22 | -0.78 | +0.40 |
| Asia | 2,169,106,798,407 | 2,173,949,690,202 | -0.22 | -1.73 | +0.21 |