

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	82.22	82.57	-0.42	-13.00	-1.23
Americas	74.28	74.61	-0.45	-15.90	+9.20
EMEA	13.40	13.64	-1.79	+9.30	-38.24
Asia	10.32	9.77	+5.62	+15.12	+33.21

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	72.25	73.46	-1.65	-11.05	+7.09
Americas	74.75	76.22	-1.92	-15.69	+16.68
EMEA	59.34	60.48	-1.88	-5.66	-15.99
Asia	77.64	78.37	-0.92	+0.21	+3.04

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.72	6.73	-0.02	-0.31	-0.56
Americas	6.36	6.34	+0.01	-0.23	-0.54
EMEA	6.99	7.07	-0.08	-0.74	-0.61
Asia	7.86	7.92	-0.05	-0.13	-0.61

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	946,285,082,517	946,096,731,363	+0.02	-2.27	-6.12
Americas	581,597,263,282	577,987,706,308	+0.62	-1.28	-6.22
EMEA	186,907,573,606	189,913,650,789	-1.58	-8.05	-7.41
Asia	177,780,245,629	178,195,374,266	-0.23	+1.09	-4.36

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	14,086,338,601,099	14,047,809,183,320	+0.27	+2.29	+1.77
Americas	9,149,965,597,968	9,110,091,615,781	+0.44	+2.33	+1.77
EMEA	2,675,836,737,240	2,687,174,505,711	-0.42	+1.71	+0.74
Asia	2,260,536,265,890	2,250,543,061,828	+0.44	+2.80	+3.02

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	103,252,398,924	99,797,306,903	+3.46	+5.15	-0.68
Consumer Staples	62,968,554,478	61,839,360,179	+1.83	-1.23	+2.48
Real Estate	40,744,824,709	40,342,371,590	+1.00	-9.77	+3.76
Information Technology	171,529,127,552	170,952,240,206	+0.34	+0.17	-5.90
Consumer Discretionary	135,443,728,265	135,551,265,083	-0.08	+1.28	-4.80
Health Care	103,212,975,289	103,790,241,991	-0.56	-2.03	-4.75
Materials	49,067,579,448	49,528,385,667	-0.93	-2.45	-22.79
Industrials	98,623,435,078	99,719,760,131	-1.10	-2.84	-12.34
Communication Services	63,436,293,715	64,340,667,394	-1.41	-7.48	-5.37
Utilities	25,882,526,883	26,689,922,690	-3.03	-16.95	-2.88
Energy	34,770,753,691	36,563,648,815	-4.90	-18.24	-18.26