

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	79.33	81.20	-2.30	-4.73	-4.54
Americas	71.08	73.11	-2.78	-6.13	+2.56
EMEA	12.71	12.82	-0.91	-3.38	-38.28
Asia	9.89	10.40	-4.97	-2.91	+19.14

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	70.81	73.74	-3.97	-3.94	+3.85
Americas	72.63	72.53	+0.15	-5.35	+10.21
EMEA	59.20	74.04	-20.05	-2.15	-13.36
Asia	76.80	77.52	-0.93	-1.57	+1.50

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	937,500,590,179	948,895,124,840	-1.20	-3.84	-4.78
Americas	577,836,517,496	590,130,208,780	-2.08	-3.44	-4.88
EMEA	182,297,459,664	184,266,292,670	-1.07	-7.02	-6.71
Asia	177,366,613,018	174,498,623,390	+1.64	-1.68	-2.35

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Discretionary	137,610,197,719	135,151,406,599	+1.82	+0.35	-0.73
Industrials	98,054,610,061	96,463,673,080	+1.65	-5.29	-9.14
Materials	48,910,941,793	48,387,166,726	+1.08	-3.39	-18.31
Energy	33,732,057,669	33,580,604,745	+0.45	-19.82	-17.51
Consumer Staples	61,953,152,536	62,146,826,889	-0.31	-3.66	+2.24
Health Care	101,944,433,437	102,351,794,316	-0.40	-3.95	-4.20
Utilities	24,799,534,792	24,900,850,201	-0.41	-9.71	-7.42
Real Estate	39,688,649,614	39,980,343,057	-0.73	-8.07	-1.90
Information Technology	171,011,585,769	172,689,247,919	-0.97	-2.65	-2.45
Communication Services	63,312,418,668	64,964,450,879	-2.54	-6.83	-7.47
Financials	97,690,908,681	110,454,168,462	-11.56	-2.88	-3.59

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.64	6.75	-0.12	-0.31	-0.83
Americas	6.30	6.45	-0.15	-0.27	-0.79
EMEA	6.79	6.92	-0.13	-0.57	-0.96
Asia	7.82	7.79	+0.03	-0.15	-0.85

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	14,126,352,056,915	14,047,492,499,297	+0.56	+0.65	+7.13
Americas	9,173,334,803,111	9,143,883,261,615	+0.32	+0.70	+7.03
EMEA	2,686,242,854,190	2,664,401,064,961	+0.82	+0.85	+6.50
Asia	2,266,774,399,614	2,239,208,172,721	+1.23	+0.24	+8.32