

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	66.92	74.18	-9.79	-18.61	-25.99
Americas	57.97	65.87	-12.00	-21.96	-23.46
EMEA	12.65	11.87	+6.56	-5.57	-40.33
Asia	10.58	11.15	-5.17	+2.49	+23.77

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	66.28	69.51	-4.65	-8.27	-9.81
Americas	64.84	70.19	-7.63	-13.27	-8.18
EMEA	61.53	60.44	+1.81	+3.69	-19.78
Asia	75.95	76.63	-0.89	-2.19	-4.63

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	925,219,993,632	925,400,436,121	-0.02	-2.23	-6.88
Americas	569,013,054,719	567,840,749,541	+0.21	-2.16	-6.89
EMEA	181,932,809,238	181,037,759,891	+0.49	-2.66	-9.86
Asia	174,274,129,675	176,521,926,689	-1.27	-1.97	-3.50

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Industrials	99,795,673,505	98,017,508,562	+1.81	+1.19	-10.74
Energy	33,120,992,268	32,597,334,444	+1.61	-4.74	-17.75
Utilities	26,035,317,186	25,647,407,950	+1.51	+0.59	-1.05
Health Care	103,479,009,519	102,569,335,115	+0.89	+0.26	-4.87
Materials	49,752,038,212	49,358,162,350	+0.80	+1.40	-9.27
Real Estate	39,254,905,497	38,950,436,500	+0.78	-3.66	+0.63
Consumer Discretionary	134,969,125,738	134,159,077,209	+0.60	-0.35	-3.79
Information Technology	167,657,728,242	169,026,412,075	-0.81	-2.26	-6.83
Financials	96,458,539,300	97,540,085,232	-1.11	-6.61	-4.20
Communication Services	61,085,708,928	61,833,079,364	-1.21	-3.72	-9.86
Consumer Staples	61,471,188,388	62,428,494,623	-1.53	-2.38	-1.51

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.46	6.51	-0.04	-0.25	-0.90
Americas	6.11	6.15	-0.04	-0.25	-0.89
EMEA	6.61	6.67	-0.06	-0.38	-1.18
Asia	7.76	7.78	-0.02	-0.10	-0.57

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	14,314,804,822,891	14,222,147,579,321	+0.65	+1.62	+6.10
Americas	9,316,505,934,798	9,240,190,857,357	+0.83	+1.82	+6.68
EMEA	2,752,734,067,220	2,712,765,123,239	+1.47	+2.87	+6.22
Asia	2,245,564,820,873	2,269,191,598,726	-1.04	-0.66	+3.62