

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	45.20	61.95	-27.04	-42.60	-50.61
Americas	36.14	53.11	-31.96	-48.60	-56.42
EMEA	12.91	12.22	+5.69	-0.08	-14.00
Asia	9.66	10.33	-6.54	-1.85	-6.51

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	57.35	62.86	-8.77	-19.00	-20.55
Americas	50.79	59.95	-15.29	-30.09	-31.11
EMEA	59.44	59.23	+0.34	+0.03	+0.19
Asia	76.47	76.45	+0.04	-0.45	-6.14

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	912,565,160,925	943,201,389,550	-3.25	-1.91	-11.09
Americas	561,479,053,335	586,400,276,297	-4.25	-1.53	-11.08
EMEA	177,643,094,569	182,259,492,988	-2.53	-3.68	-15.26
Asia	173,443,013,020	174,541,620,265	-0.63	-1.28	-6.41

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	27,220,934,783	27,721,869,908	-1.81	+9.39	+0.18
Financials	97,040,626,775	99,186,224,358	-2.16	-0.83	-8.93
Health Care	103,032,362,107	106,213,257,952	-2.99	+1.13	-10.14
Consumer Discretionary	130,504,242,018	134,613,822,469	-3.05	-3.80	-7.41
Real Estate	37,549,172,560	38,833,633,137	-3.31	-4.57	-12.57
Information Technology	166,924,133,935	172,805,472,262	-3.40	-0.57	-7.07
Industrials	97,697,863,065	101,426,801,116	-3.68	-0.23	-15.60
Consumer Staples	58,114,043,138	60,687,954,580	-4.24	-6.95	-10.15
Energy	32,648,049,642	34,330,269,717	-4.90	+0.04	-25.56
Materials	48,635,926,469	51,264,205,384	-5.13	-1.05	-11.55
Communication Services	59,997,767,101	63,316,974,182	-5.24	-3.52	-12.06

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.30	6.56	-0.26	-0.28	-1.26
Americas	5.96	6.26	-0.29	-0.27	-1.24
EMEA	6.39	6.61	-0.21	-0.39	-1.66
Asia	7.61	7.77	-0.16	-0.19	-0.81

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	14,474,268,368,591	14,376,198,671,013	+0.68	+2.50	+6.64
Americas	9,417,455,272,467	9,372,480,596,518	+0.48	+2.91	+7.40
EMEA	2,777,916,211,303	2,758,197,904,929	+0.71	+2.23	+6.76
Asia	2,278,896,884,821	2,245,520,169,565	+1.49	+1.13	+3.49