

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	42.78	44.58	-4.05	-36.08	-54.80
Americas	33.16	35.17	-5.73	-42.80	-61.58
EMEA	13.13	12.78	+2.70	+3.76	-6.75
Asia	9.07	9.65	-5.96	-14.25	-3.67

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	57.40	57.32	+0.15	-13.40	-24.68
Americas	48.42	50.39	-3.91	-25.33	-39.92
EMEA	65.87	60.41	+9.03	+7.04	+11.22
Asia	78.95	76.65	+3.00	+3.96	-2.70

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.20	6.28	-0.08	-0.26	-1.14
Americas	5.93	5.94	-0.02	-0.18	-0.96
EMEA	6.24	6.33	-0.08	-0.37	-1.76
Asia	7.28	7.63	-0.35	-0.48	-1.08

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	899,887,441,679	911,402,148,371	-1.26	-2.74	-7.79
Americas	560,331,627,191	561,600,107,792	-0.23	-1.53	-4.92
EMEA	174,545,798,772	176,940,858,410	-1.35	-4.06	-14.73
Asia	165,010,015,716	172,861,182,169	-4.54	-5.32	-9.29

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	14,516,721,345,183	14,512,635,920,601	+0.03	+1.41	+9.20
Americas	9,453,711,027,020	9,448,352,903,385	+0.06	+1.47	+10.44
EMEA	2,796,106,890,134	2,797,468,474,925	-0.05	+1.58	+9.30
Asia	2,266,903,428,029	2,266,814,542,291	+0.00	+0.95	+4.20

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	28,230,071,350	27,531,569,547	+2.54	+8.43	+4.39
Financials	97,399,178,833	97,452,457,508	-0.05	+0.98	-2.38
Information Technology	164,436,935,463	164,853,601,066	-0.25	-1.92	-3.66
Health Care	103,460,380,112	103,779,158,362	-0.31	-0.02	-4.06
Real Estate	37,596,324,453	37,747,428,105	-0.40	-4.23	-8.54
Materials	48,221,712,585	48,820,579,603	-1.23	-3.08	-5.99
Industrials	95,979,931,322	97,481,737,756	-1.54	-3.82	-11.45
Consumer Discretionary	128,236,390,506	131,810,697,906	-2.71	-4.99	-3.86
Consumer Staples	56,412,283,834	58,237,884,896	-3.13	-8.23	-9.41
Communication Services	57,472,152,868	59,711,300,066	-3.75	-5.92	-14.60
Energy	32,088,329,452	33,530,306,769	-4.30	-3.12	-31.26