

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	40.38	41.63	-3.02	-34.83	-58.01
Americas	30.90	31.51	-1.94	-41.83	-65.86
EMEA	13.73	13.63	+0.73	+12.43	+15.09
Asia	8.72	8.91	-2.07	-15.61	-3.44

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	54.96	56.70	-3.07	-12.58	-29.04
Americas	46.41	46.88	-0.98	-22.58	-45.15
EMEA	61.54	68.25	-9.83	+3.90	+13.35
Asia	76.75	77.59	-1.07	+0.40	-4.07

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	883,384,621,942	891,535,331,679	-0.91	-6.34	-8.44
Americas	548,625,038,833	553,171,186,362	-0.82	-6.44	-6.08
EMEA	171,575,517,504	175,005,947,959	-1.96	-5.86	-14.61
Asia	163,184,065,605	163,358,197,358	-0.11	-6.51	-9.19

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Staples	57,995,142,089	56,949,056,031	+1.84	-4.44	-7.76
Communication Services	57,886,674,436	57,195,782,706	+1.21	-8.58	-11.77
Financials	97,726,332,910	96,687,014,955	+1.07	-1.47	-0.74
Materials	47,947,138,976	47,852,459,673	+0.20	-6.47	-3.58
Consumer Discretionary	125,782,622,075	126,170,325,117	-0.31	-6.56	-4.31
Real Estate	36,674,283,930	36,951,784,023	-0.75	-5.56	-16.12
Information Technology	160,464,656,612	162,181,263,015	-1.06	-7.15	-3.74
Health Care	99,190,434,905	100,581,230,451	-1.38	-6.61	-7.48
Industrials	94,045,643,539	95,507,712,903	-1.53	-7.28	-10.66
Energy	31,433,203,639	32,175,614,421	-2.31	-8.44	-32.78
Utilities	25,440,598,594	29,411,503,768	-13.50	-8.23	-6.83

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.15	6.20	-0.04	-0.41	-1.14
Americas	5.89	5.92	-0.03	-0.37	-0.99
EMEA	6.20	6.27	-0.07	-0.41	-1.60
Asia	7.19	7.26	-0.07	-0.58	-1.14

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	14,355,131,562,074	14,386,436,898,073	-0.22	-0.15	+8.49
Americas	9,319,258,661,382	9,344,326,578,674	-0.27	-0.57	+9.65
EMEA	2,767,144,624,732	2,792,942,201,447	-0.92	+0.32	+7.42
Asia	2,268,728,275,959	2,249,168,117,952	+0.87	+1.03	+5.21