

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	38.44	38.60	-0.42	-13.77	-62.30
Americas	29.23	29.26	-0.11	-16.89	-69.55
EMEA	12.14	12.22	-0.71	-5.07	+2.02
Asia	8.53	8.64	-1.26	-11.52	-2.10

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	53.57	53.59	-0.04	-6.53	-41.38
Americas	45.00	44.84	+0.35	-10.69	-49.30
EMEA	59.24	60.16	-1.53	-1.94	-46.48
Asia	76.52	76.29	+0.29	-0.18	-2.46

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	884,236,592,171	889,749,343,895	-0.62	-2.98	-8.79
Americas	549,364,922,525	553,626,223,042	-0.77	-2.18	-7.50
EMEA	172,222,888,550	172,567,561,545	-0.20	-2.67	-13.39
Asia	162,648,781,096	163,555,559,309	-0.55	-5.91	-7.95

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Staples	60,772,820,800	59,329,485,754	+2.43	+4.35	-3.14
Real Estate	37,803,598,332	37,043,687,938	+2.05	+0.15	-18.23
Communication Services	58,633,927,883	58,541,983,027	+0.16	-1.80	-11.62
Utilities	25,126,964,814	25,190,072,893	-0.25	-8.73	-12.20
Industrials	93,577,867,194	94,346,928,426	-0.82	-4.00	-9.30
Health Care	99,916,878,836	100,760,295,046	-0.84	-3.72	-4.94
Materials	48,221,689,662	48,735,090,475	-1.05	-1.23	-4.67
Information Technology	161,455,767,989	163,199,784,649	-1.07	-2.07	-5.72
Consumer Discretionary	124,761,399,736	126,226,784,776	-1.16	-5.35	-6.48
Financials	93,893,979,346	95,798,814,857	-1.99	-3.65	-4.40
Energy	29,930,820,100	30,625,800,699	-2.27	-10.74	-35.55

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.14	6.17	-0.03	-0.14	-1.03
Americas	5.88	5.91	-0.04	-0.07	-0.91
EMEA	6.18	6.20	-0.02	-0.15	-1.45
Asia	7.16	7.17	-0.01	-0.47	-0.99

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	14,408,744,181,914	14,430,347,715,268	-0.15	-0.72	+6.57
Americas	9,349,612,988,728	9,366,182,461,006	-0.18	-1.05	+6.88
EMEA	2,786,855,780,680	2,782,812,889,873	+0.15	-0.38	+7.00
Asia	2,272,275,412,505	2,281,352,364,389	-0.40	+0.24	+4.76