

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	37.89	38.60	-1.85	-6.16	-54.50
Americas	27.96	28.93	-3.36	-9.51	-63.08
EMEA	13.17	12.92	+1.90	-4.11	+0.14
Asia	8.74	8.48	+3.14	+0.26	-14.14

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	52.46	53.61	-2.14	-4.54	-28.83
Americas	42.96	45.03	-4.58	-7.43	-44.02
EMEA	60.26	59.95	+0.51	-2.10	-0.40
Asia	77.42	76.95	+0.61	+0.87	-0.78

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	886,694,992,046	885,306,581,435	+0.16	+0.37	-9.05
Americas	559,062,075,386	557,841,378,685	+0.22	+1.91	-6.58
EMEA	167,004,926,800	167,952,836,585	-0.56	-2.67	-14.82
Asia	160,627,989,861	159,512,366,165	+0.70	-1.57	-10.96

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	30,110,257,664	29,220,541,882	+3.04	-4.21	-28.43
Financials	98,106,908,479	97,108,676,967	+1.03	+0.39	-2.47
Information Technology	162,756,591,705	161,480,724,538	+0.79	+1.43	-7.35
Communication Services	58,178,055,287	57,845,771,911	+0.57	+0.50	-14.39
Materials	47,080,367,531	46,978,338,222	+0.22	-1.81	-7.01
Utilities	25,541,896,898	25,532,457,486	+0.04	+0.40	-7.01
Real Estate	40,601,186,368	40,637,482,066	-0.09	+10.71	-5.96
Consumer Staples	61,172,108,809	61,484,902,336	-0.51	+5.48	-4.88
Consumer Discretionary	122,649,501,961	123,423,686,118	-0.63	-2.49	-10.56
Industrials	90,738,966,774	91,432,798,563	-0.76	-3.52	-12.35
Health Care	98,938,171,055	100,125,845,804	-1.19	-0.25	-6.79

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.15	6.16	-0.01	-0.01	-0.80
Americas	5.91	5.92	-0.02	+0.02	-0.66
EMEA	6.13	6.13	+0.00	-0.07	-1.23
Asia	7.17	7.18	-0.00	-0.02	-0.80

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	14,422,406,627,294	14,376,762,613,626	+0.32	+0.47	+2.76
Americas	9,460,502,499,794	9,415,840,805,018	+0.47	+1.52	+3.85
EMEA	2,722,760,758,522	2,738,617,993,297	-0.58	-1.60	+2.22
Asia	2,239,143,368,978	2,222,303,815,312	+0.76	-1.30	-0.98