

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	35.13	35.12	+0.04	-8.59	-52.64
Americas	23.26	23.69	-1.80	-17.42	-64.69
EMEA	14.30	13.97	+2.35	+10.64	+20.46
Asia	8.70	8.98	-3.07	+0.71	-21.98

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	49.09	49.87	-1.56	-5.67	-29.37
Americas	37.83	39.14	-3.36	-11.28	-46.11
EMEA	62.42	60.83	+2.61	+4.12	+3.28
Asia	72.93	74.08	-1.55	-3.32	-4.83

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	908,253,090,827	900,741,366,262	+0.83	+1.76	-1.85
Americas	564,371,503,139	557,520,138,467	+1.23	+1.49	-0.61
EMEA	174,771,113,133	175,531,042,931	-0.43	+2.63	-3.46
Asia	169,110,474,555	167,690,184,864	+0.85	+1.76	-4.20

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	38,197,786,247	36,879,074,456	+3.58	+16.36	+17.18
Industrials	97,291,549,362	95,259,803,720	+2.13	+5.83	-0.74
Consumer Discretionary	128,248,040,514	125,803,843,456	+1.94	+2.44	-4.41
Information Technology	165,826,839,205	163,617,771,157	+1.35	+1.64	-1.90
Real Estate	38,875,558,421	38,387,391,564	+1.27	+0.18	-0.19
Communication Services	59,826,438,790	59,274,578,090	+0.93	+0.43	-3.25
Utilities	23,555,976,489	23,450,914,377	+0.45	-2.31	-8.15
Financials	92,973,214,866	92,828,955,207	+0.16	+1.64	-4.68
Health Care	100,503,344,925	100,757,575,633	-0.25	-0.03	-2.02
Materials	48,880,715,315	49,225,331,721	-0.70	+0.99	-0.97
Consumer Staples	61,965,008,243	64,090,247,661	-3.32	-1.60	-0.74

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.13	6.10	+0.03	+0.04	-0.38
Americas	5.83	5.76	+0.08	+0.03	-0.31
EMEA	6.18	6.31	-0.13	+0.03	-0.49
Asia	7.30	7.26	+0.04	+0.05	-0.47

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	14,816,799,711,078	14,774,158,169,087	+0.29	+1.16	+4.18
Americas	9,673,991,599,729	9,682,209,737,728	-0.08	+0.93	+4.69
EMEA	2,827,621,591,347	2,783,079,152,554	+1.60	+2.08	+4.23
Asia	2,315,186,520,001	2,308,869,278,806	+0.27	+1.02	+2.03