

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	34.35	35.13	-2.23	-12.20	-48.67
Americas	22.26	23.26	-4.31	-21.96	-61.61
EMEA	14.22	14.30	-0.56	+7.31	+12.40
Asia	8.86	8.70	+1.79	+3.93	-16.25

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	48.24	49.09	-1.74	-8.08	-27.22
Americas	36.60	37.83	-3.25	-14.20	-43.55
EMEA	63.09	62.42	+1.07	+2.10	+2.52
Asia	71.84	72.93	-1.49	-4.96	-5.40

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.11	6.13	-0.02	+0.01	-0.36
Americas	5.81	5.83	-0.02	+0.03	-0.29
EMEA	6.04	6.18	-0.14	-0.21	-0.57
Asia	7.43	7.30	+0.12	+0.19	-0.34

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	915,724,606,226	908,253,090,827	+0.82	+2.05	-1.03
Americas	570,304,102,075	564,371,503,139	+1.05	+2.53	+0.23
EMEA	172,660,412,960	174,771,113,133	-1.21	-1.34	-5.10
Asia	172,760,091,191	169,110,474,555	+2.16	+4.02	-0.87

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	14,994,822,323,713	14,816,799,658,696	+1.20	+1.94	+4.75
Americas	9,811,050,242,269	9,673,991,547,280	+1.42	+2.02	+5.31
EMEA	2,857,219,266,124	2,827,621,591,415	+1.05	+2.16	+3.80
Asia	2,326,552,815,320	2,315,186,520,001	+0.49	+1.36	+3.61

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	24,652,642,847	23,555,976,489	+4.66	+4.03	-5.31
Energy	39,583,611,295	38,197,786,247	+3.63	+18.56	+19.51
Health Care	101,834,256,353	100,503,344,925	+1.32	+1.05	-1.59
Communication Services	60,362,583,220	59,826,438,790	+0.90	+1.07	-1.18
Consumer Discretionary	129,249,139,155	128,248,040,514	+0.78	+2.61	-4.24
Information Technology	166,967,908,071	165,826,839,205	+0.69	+1.51	-0.42
Industrials	97,872,696,183	97,291,549,362	+0.60	+5.17	-1.93
Financials	93,241,927,335	92,973,857,571	+0.29	+2.59	-3.33
Real Estate	38,893,254,534	38,875,558,421	+0.05	+1.66	-0.93
Materials	48,808,328,479	48,880,715,315	-0.15	-3.09	-1.90
Consumer Staples	61,670,204,416	61,965,008,243	-0.48	-3.71	+0.32