

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	34.34	34.35	-0.03	-4.65	-46.77
Americas	21.83	22.26	-1.90	-15.35	-60.41
EMEA	14.63	14.22	+2.84	+12.60	+10.07
Asia	8.85	8.86	-0.04	+4.32	-17.83

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	48.38	48.24	+0.28	-4.45	-24.50
Americas	36.77	36.60	+0.48	-9.07	-40.15
EMEA	63.75	63.09	+1.06	+6.40	+4.79
Asia	71.26	71.84	-0.82	-5.38	-6.60

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	916,296,207,515	915,724,606,226	+0.06	+2.43	-2.57
Americas	571,147,241,714	570,304,102,075	+0.15	+2.72	-2.53
EMEA	169,172,249,121	172,660,412,960	-2.02	-3.15	-6.27
Asia	175,976,716,680	172,760,091,191	+1.86	+7.41	+1.12

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	25,328,651,273	24,652,642,847	+2.74	+7.77	-5.24
Communication Services	61,240,586,058	60,362,583,220	+1.45	+2.57	-1.30
Real Estate	39,210,582,704	38,893,254,534	+0.82	+4.01	-1.05
Materials	49,201,316,370	48,808,328,479	+0.81	-4.40	-2.52
Consumer Discretionary	129,705,024,741	129,249,139,155	+0.35	+3.99	-4.48
Financials	93,566,948,596	93,241,927,335	+0.35	+3.27	-5.78
Industrials	97,967,220,814	97,872,696,183	+0.10	+5.59	-3.50
Health Care	101,717,992,135	101,839,947,531	-0.12	+1.97	-5.33
Information Technology	166,031,400,663	167,011,912,854	-0.59	+0.79	-1.77
Energy	39,236,321,371	39,583,611,295	-0.88	+18.62	+17.46
Consumer Staples	60,303,394,220	61,670,204,416	-2.22	-6.39	-2.68

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.11	6.11	+0.01	+0.04	-0.46
Americas	5.82	5.81	+0.01	+0.08	-0.47
EMEA	5.94	6.04	-0.10	-0.37	-0.63
Asia	7.55	7.43	+0.13	+0.35	-0.21

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	14,986,162,431,202	14,994,820,086,376	-0.06	+1.82	+4.77
Americas	9,808,231,801,132	9,811,050,382,821	-0.03	+1.39	+5.30
EMEA	2,848,229,177,607	2,857,216,888,235	-0.31	+2.87	+3.67
Asia	2,329,701,452,463	2,326,552,815,320	+0.14	+2.38	+3.89