

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 33.36         | 33.89          | -1.55   | -5.00   | -26.19  |
| Americas | 21.47         | 21.64          | -0.77   | -9.36   | -40.59  |
| EMEA     | 13.48         | 14.23          | -5.26   | -3.56   | +4.38   |
| Asia     | 9.17          | 8.91           | +2.96   | +2.13   | -5.06   |

## Fees (bps)

The average fee paid to lenders by borrowers

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 47.55         | 48.63          | -2.22   | -4.65   | -17.09  |
| Americas | 35.92         | 36.42          | -1.37   | -8.24   | -29.28  |
| EMEA     | 62.63         | 65.29          | -4.08   | +2.96   | +5.37   |
| Asia     | 70.32         | 71.82          | -2.09   | -5.07   | -8.05   |

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 6.05          | 6.11           | -0.06   | -0.04   | -0.25   |
| Americas | 5.74          | 5.80           | -0.05   | -0.02   | -0.22   |
| EMEA     | 5.78          | 5.88           | -0.10   | -0.53   | -0.62   |
| Asia     | 7.69          | 7.72           | -0.03   | +0.43   | +0.08   |

## Loan Values (USD)

The total notional value of securities being borrowed

|          | Current Value   | Previous Value  | DoD (%) | WoW (%) | MoM (%) |
|----------|-----------------|-----------------|---------|---------|---------|
| Global   | 914,986,106,937 | 915,526,014,354 | -0.06   | +1.58   | +0.27   |
| Americas | 568,582,376,257 | 569,008,846,955 | -0.07   | +1.98   | +1.27   |
| EMEA     | 165,017,383,479 | 166,092,159,661 | -0.65   | -5.99   | -7.11   |
| Asia     | 181,386,347,201 | 180,425,007,738 | +0.53   | +8.17   | +4.58   |

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

|          | Current Value      | Previous Value     | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global   | 15,117,062,679,005 | 14,978,902,784,031 | +0.92   | +2.32   | +4.44   |
| Americas | 9,901,667,982,382  | 9,817,590,990,345  | +0.86   | +2.27   | +5.14   |
| EMEA     | 2,856,369,998,965  | 2,825,377,944,123  | +1.10   | +2.63   | +2.82   |
| Asia     | 2,359,024,697,658  | 2,335,933,849,563  | +0.99   | +2.17   | +3.52   |

## Sector Analysis

Loan Values across each sector

| Sector                 | Current Value   | Previous Value  | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Consumer Discretionary | 133,079,421,435 | 131,241,665,090 | +1.40   | +5.78   | +1.09   |
| Information Technology | 166,992,559,848 | 165,258,564,723 | +1.05   | +2.01   | +0.03   |
| Communication Services | 61,886,883,893  | 61,483,985,290  | +0.66   | +4.41   | +3.15   |
| Health Care            | 101,751,155,901 | 101,212,138,006 | +0.53   | +0.98   | -1.25   |
| Real Estate            | 38,691,364,617  | 38,511,802,229  | +0.47   | +0.79   | +3.04   |
| Materials              | 50,127,773,284  | 49,938,964,952  | +0.38   | +1.83   | +3.07   |
| Energy                 | 38,197,039,036  | 38,453,314,282  | -0.67   | +3.57   | +17.00  |
| Industrials            | 97,119,515,781  | 97,978,955,476  | -0.88   | +1.95   | -0.59   |
| Consumer Staples       | 58,335,385,702  | 59,312,689,206  | -1.65   | -8.98   | +0.38   |
| Utilities              | 24,181,525,827  | 24,897,526,017  | -2.88   | +2.79   | -11.17  |
| Financials             | 91,633,234,356  | 95,282,524,813  | -3.83   | -1.29   | -5.57   |