

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	33.67	33.35	+0.99	-1.96	-21.28
Americas	20.97	20.78	+0.91	-5.80	-36.77
EMEA	14.20	14.06	+0.97	-0.17	+8.14
Asia	9.19	9.25	-0.64	+3.70	+1.27

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	47.16	47.31	-0.32	-2.24	-17.84
Americas	34.82	35.16	-0.96	-4.86	-28.08
EMEA	64.60	63.58	+1.60	+2.40	-1.92
Asia	69.75	70.26	-0.72	-2.92	-11.66

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.08	6.06	+0.02	-0.03	-0.12
Americas	5.75	5.74	+0.01	-0.06	-0.17
EMEA	5.66	5.69	-0.03	-0.39	-0.59
Asia	7.98	7.88	+0.10	+0.55	+0.70

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	915,496,638,058	915,999,868,997	-0.05	-0.02	+1.73
Americas	568,218,992,746	567,923,454,280	+0.05	-0.37	+1.41
EMEA	161,229,528,859	162,096,744,898	-0.53	-6.62	-7.63
Asia	186,048,116,453	185,979,669,819	+0.04	+7.69	+12.75

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	15,057,700,629,289	15,106,385,431,026	-0.32	+0.42	+3.73
Americas	9,875,106,100,185	9,895,744,164,108	-0.21	+0.65	+4.46
EMEA	2,850,505,940,500	2,849,187,811,742	+0.05	-0.23	+1.95
Asia	2,332,088,588,603	2,361,453,455,177	-1.24	+0.24	+2.88

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	93,392,271,375	92,279,559,886	+1.21	+0.16	-4.12
Communication Services	62,944,197,344	62,211,171,630	+1.18	+4.28	+9.52
Industrials	98,465,572,042	97,531,909,131	+0.96	+0.61	+2.59
Health Care	101,443,326,358	101,339,681,973	+0.10	-0.39	-1.95
Consumer Discretionary	134,039,707,545	134,185,589,142	-0.11	+3.71	+4.52
Materials	49,759,758,790	49,935,077,848	-0.35	+1.95	+3.19
Information Technology	167,155,197,403	167,765,091,845	-0.36	+0.05	+1.64
Real Estate	39,320,474,271	39,612,946,664	-0.74	+1.10	+4.58
Utilities	23,822,091,862	24,241,163,098	-1.73	-3.57	-15.61
Consumer Staples	55,943,450,534	57,158,017,604	-2.12	-9.29	-0.83
Energy	35,286,830,528	37,099,679,354	-4.89	-10.85	+9.97