

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	33.64	33.67	-0.11	-2.05	-19.20
Americas	19.90	20.97	-5.08	-8.86	-36.85
EMEA	15.09	14.20	+6.26	+3.15	+10.64
Asia	9.27	9.19	+0.90	+4.66	+4.07

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	46.93	47.16	-0.50	-3.00	-17.23
Americas	33.90	34.82	-2.63	-7.80	-27.67
EMEA	67.30	64.60	+4.18	+5.57	-1.39
Asia	69.15	69.75	-0.85	-2.95	-10.87

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.09	6.08	+0.01	-0.02	-0.11
Americas	5.76	5.75	+0.00	-0.07	-0.16
EMEA	5.70	5.66	+0.04	-0.25	-0.57
Asia	7.98	7.98	+0.00	+0.43	+0.72

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	916,602,025,974	915,496,667,398	+0.12	+0.03	+2.81
Americas	569,549,336,053	568,218,992,746	+0.23	-0.28	+2.96
EMEA	160,132,887,784	161,229,558,199	-0.68	-5.34	-8.50
Asia	186,919,802,136	186,048,116,453	+0.47	+6.22	+14.42

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	15,046,752,367,158	15,056,613,024,891	-0.07	+0.41	+4.59
Americas	9,893,302,066,900	9,875,106,100,185	+0.18	+0.87	+5.88
EMEA	2,811,680,039,511	2,849,418,336,102	-1.32	-1.25	+0.67
Asia	2,341,770,260,747	2,332,088,588,603	+0.42	+0.52	+4.12

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Information Technology	172,852,628,256	167,155,197,403	+3.41	+4.07	+6.57
Real Estate	40,504,393,041	39,320,474,271	+3.01	+3.30	+9.61
Consumer Discretionary	135,491,352,525	134,039,707,545	+1.08	+4.46	+7.39
Consumer Staples	56,269,942,654	55,943,450,534	+0.58	-6.69	-1.19
Communication Services	63,017,711,206	62,944,197,344	+0.12	+2.90	+10.18
Materials	49,434,008,940	49,759,758,790	-0.65	+0.47	+3.31
Financials	92,757,135,677	93,392,271,375	-0.68	-0.87	-4.06
Health Care	100,432,218,894	101,443,395,703	-1.00	-1.27	-0.15
Utilities	23,380,741,765	23,822,091,862	-1.85	-7.86	-20.50
Industrials	96,373,726,295	98,465,572,042	-2.12	-1.63	+0.91
Energy	33,073,457,189	35,286,830,528	-6.27	-15.71	+2.79