

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	32.44	33.64	-3.56	-4.27	-19.66
Americas	19.12	19.90	-3.92	-11.63	-38.12
EMEA	14.70	15.09	-2.55	+3.34	+7.04
Asia	9.17	9.27	-1.03	+3.00	+5.17

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	46.50	46.93	-0.91	-4.38	-15.39
Americas	33.63	33.90	-0.81	-7.65	-27.54
EMEA	65.90	67.30	-2.08	+0.94	+7.07
Asia	68.25	69.15	-1.31	-4.97	-11.08

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.06	6.09	-0.03	-0.05	-0.09
Americas	5.69	5.76	-0.07	-0.11	-0.20
EMEA	5.69	5.70	-0.01	-0.19	-0.51
Asia	8.08	7.98	+0.10	+0.36	+0.89

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	914,783,333,486	916,602,025,974	-0.20	-0.08	+3.55
Americas	563,858,604,722	569,549,336,053	-1.00	-0.91	+2.78
EMEA	159,886,715,263	160,132,887,784	-0.15	-3.74	-6.82
Asia	191,038,013,501	186,919,802,136	+2.20	+5.88	+17.07

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	15,090,009,191,008	15,046,752,367,158	+0.29	+0.75	+5.12
Americas	9,914,916,395,385	9,893,302,067,011	+0.22	+0.99	+6.39
EMEA	2,811,813,861,129	2,811,680,039,399	+0.00	-0.44	+1.61
Asia	2,363,278,934,494	2,341,770,260,747	+0.92	+1.17	+4.17

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	94,125,676,849	92,758,626,762	+1.47	-1.23	-3.68
Utilities	23,566,284,073	23,380,741,765	+0.79	-5.35	-7.37
Communication Services	63,409,217,897	63,017,711,206	+0.62	+3.13	+9.54
Industrials	96,938,925,959	96,373,726,295	+0.59	-1.06	+3.07
Materials	49,532,398,257	49,434,008,940	+0.20	-0.81	+3.31
Consumer Discretionary	135,158,246,230	135,491,352,525	-0.25	+2.98	+7.45
Health Care	99,749,418,620	100,432,668,965	-0.68	-1.45	+0.56
Energy	32,794,801,478	33,073,457,189	-0.84	-14.72	+4.33
Consumer Staples	55,616,845,178	56,269,942,654	-1.16	-6.23	-4.10
Information Technology	170,592,545,373	172,865,784,754	-1.32	+3.22	+6.28
Real Estate	39,542,682,616	40,510,124,847	-2.39	+2.67	+7.82