

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	34.57	34.62	-0.15	+1.76	-3.18
Americas	20.64	20.83	-0.90	+4.70	-17.07
EMEA	16.50	16.66	-0.99	+3.14	+25.37
Asia	8.64	8.63	+0.14	-3.33	-5.19

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	47.53	47.42	+0.22	-1.06	-4.69
Americas	34.51	34.37	+0.42	-1.60	-12.59
EMEA	67.27	67.81	-0.79	-2.92	+13.30
Asia	68.71	69.00	-0.42	-0.41	-8.21

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.98	5.98	+0.00	+0.03	-0.12
Americas	5.52	5.56	-0.04	-0.04	-0.24
EMEA	5.83	5.75	+0.08	+0.26	-0.50
Asia	8.20	8.11	+0.09	+0.03	+0.94

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	917,998,960,031	923,381,247,209	-0.58	-1.28	+2.17
Americas	561,639,377,393	569,634,676,893	-1.40	-2.47	+0.66
EMEA	165,041,981,590	163,794,576,301	+0.76	+3.01	-5.83
Asia	191,317,601,049	189,951,994,015	+0.72	-1.28	+15.75

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	15,343,646,474,055	15,436,416,242,083	-0.60	-1.75	+4.13
Americas	10,177,591,961,617	10,243,873,621,080	-0.65	-1.83	+5.05
EMEA	2,832,519,929,098	2,849,916,780,978	-0.61	-1.54	+2.26
Asia	2,333,534,583,341	2,342,625,840,026	-0.39	-1.66	+2.54

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	39,773,927,450	39,188,842,377	+1.49	-6.56	+4.59
Materials	52,011,464,246	51,729,822,031	+0.54	-3.56	+5.62
Consumer Discretionary	135,342,435,430	134,891,714,820	+0.33	-0.56	+8.23
Industrials	100,247,075,535	100,131,546,407	+0.12	+1.01	+7.37
Financials	89,658,505,769	89,670,861,108	-0.01	-4.01	-2.36
Energy	33,070,745,174	33,078,072,545	-0.02	+2.81	-6.41
Consumer Staples	55,641,524,986	55,958,312,754	-0.57	-3.57	-13.84
Communication Services	66,199,364,165	66,641,497,188	-0.66	+0.85	+11.96
Utilities	23,015,891,519	23,324,272,704	-1.32	-6.64	-3.67
Health Care	97,293,115,705	98,684,467,003	-1.41	+0.04	-3.07
Information Technology	170,321,022,819	173,182,438,229	-1.65	-2.57	+2.64