

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	46.17	45.38	+1.75	+19.83	+40.20
Americas	33.97	33.72	+0.75	+34.16	+72.82
EMEA	14.96	14.56	+2.70	-4.05	+1.48
Asia	8.15	8.02	+1.62	-4.19	-11.36

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	54.55	53.76	+1.46	+12.93	+16.86
Americas	47.38	46.56	+1.76	+28.93	+40.96
EMEA	63.88	62.34	+2.47	-1.78	-3.14
Asia	65.42	65.74	-0.49	-2.20	-4.96

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.43	6.46	-0.03	+0.11	+0.52
Americas	5.79	5.85	-0.06	-0.06	+0.30
EMEA	6.11	6.21	-0.10	+0.34	+0.48
Asia	9.47	9.28	+0.19	+0.47	+1.32

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	945,482,643,900	963,057,996,182	-1.82	-2.63	+2.72
Americas	555,452,604,281	571,014,390,109	-2.73	-5.62	-1.82
EMEA	169,531,874,118	172,319,376,326	-1.62	+0.82	+4.83
Asia	220,498,165,501	219,724,229,747	+0.35	+2.86	+14.29

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	14,696,039,430,192	14,900,550,706,957	-1.37	-4.35	-5.52
Americas	9,592,482,832,972	9,755,562,174,163	-1.67	-4.72	-6.98
EMEA	2,774,452,591,193	2,776,044,983,021	-0.06	-4.81	-3.40
Asia	2,329,104,006,027	2,368,943,549,773	-1.68	-2.20	-1.70

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	93,666,953,588	93,934,534,752	-0.28	+0.07	-0.24
Utilities	24,692,371,384	24,816,633,668	-0.50	-3.62	+6.38
Industrials	103,792,433,433	104,508,596,881	-0.69	-1.96	+7.91
Communication Services	69,265,077,170	70,029,355,915	-1.09	-2.47	+6.43
Consumer Staples	58,089,261,994	58,796,100,518	-1.20	-1.65	+0.72
Health Care	101,486,218,233	103,813,840,380	-2.24	-1.77	+2.90
Information Technology	174,302,885,205	178,993,198,408	-2.62	-1.02	+1.07
Consumer Discretionary	133,794,586,215	137,419,501,977	-2.64	-8.80	-1.71
Materials	52,197,192,236	53,688,946,040	-2.78	-6.25	-2.60
Energy	36,526,712,125	38,171,438,002	-4.31	-2.92	+17.52
Real Estate	36,638,130,239	38,415,445,955	-4.63	-11.60	-8.54