

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	53.08	49.77	+6.64	+21.01	+55.96
Americas	40.90	37.85	+8.04	+27.86	+104.90
EMEA	15.63	15.04	+3.96	+10.70	-2.32
Asia	7.64	7.78	-1.81	-10.75	-14.49

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.78	55.38	+0.72	+11.51	+17.89
Americas	48.93	49.09	-0.32	+18.32	+45.63
EMEA	64.89	63.12	+2.80	+6.55	-6.84
Asia	66.12	65.28	+1.28	+0.07	-3.96

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	970,476,358,498	960,363,191,657	+1.05	-4.23	+5.24
Americas	571,552,329,800	564,578,713,603	+1.24	-8.01	+0.81
EMEA	171,047,063,929	170,613,581,450	+0.25	-2.65	+6.11
Asia	227,876,964,769	225,170,896,604	+1.20	+5.32	+17.48

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	26,952,904,397	25,582,111,913	+5.36	+2.88	+15.36
Real Estate	39,486,589,470	37,499,793,871	+5.30	-5.63	-1.32
Financials	98,842,445,413	96,135,066,718	+2.82	+0.31	+9.08
Consumer Discretionary	138,374,781,401	136,305,620,360	+1.52	-5.34	+3.61
Industrials	106,584,342,759	105,272,598,756	+1.25	-1.05	+6.73
Communication Services	71,069,712,482	70,266,810,572	+1.14	-1.68	+8.76
Information Technology	177,410,137,701	175,570,432,773	+1.05	-6.49	+2.12
Materials	52,205,483,043	51,987,972,091	+0.42	-6.12	-0.26
Consumer Staples	57,792,486,253	57,668,247,572	+0.22	-8.77	+0.27
Health Care	103,116,623,072	103,645,803,917	-0.51	-7.54	+3.34
Energy	35,828,770,130	37,992,672,514	-5.70	-12.20	+11.61

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.36	6.37	-0.02	-0.41	+0.40
Americas	5.68	5.68	+0.00	-0.65	+0.13
EMEA	6.07	6.17	-0.10	-0.23	+0.48
Asia	9.58	9.54	+0.03	+0.43	+1.38

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	15,265,504,111,459	15,069,437,601,734	+1.30	+1.99	-1.33
Americas	10,066,934,140,660	9,944,237,455,169	+1.23	+2.58	-1.48
EMEA	2,819,315,640,714	2,765,994,688,290	+1.93	+1.12	-2.36
Asia	2,379,254,330,085	2,359,205,458,275	+0.85	+0.56	+0.59