

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	52.53	53.13	-1.13	+11.20	+51.72
Americas	40.04	40.66	-1.52	+14.61	+92.25
EMEA	15.94	15.73	+1.28	+4.88	-4.35
Asia	8.06	7.93	+1.70	+7.28	-6.58

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.54	55.87	-0.59	+0.69	+17.11
Americas	47.98	48.67	-1.41	-0.09	+39.61
EMEA	67.71	66.25	+2.21	+4.22	-0.14
Asia	65.95	66.03	-0.13	+0.31	-4.43

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	952,873,995,222	959,511,235,976	-0.69	+0.91	+3.19
Americas	568,648,438,854	563,571,993,934	+0.90	+2.18	-0.17
EMEA	170,168,499,238	171,349,751,119	-0.69	+1.02	+3.89
Asia	214,057,057,131	224,589,490,924	-4.69	-2.41	+12.69

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	38,743,308,322	38,319,987,493	+1.10	+6.53	-1.16
Consumer Discretionary	136,777,032,589	136,617,471,981	+0.12	+2.23	+1.40
Information Technology	177,146,347,904	177,087,616,664	+0.03	+1.99	+2.28
Consumer Staples	58,672,452,253	58,890,102,840	-0.37	+1.75	+4.80
Communication Services	71,897,935,984	72,193,107,828	-0.41	+4.51	+7.89
Utilities	25,105,751,166	25,292,235,062	-0.74	+1.15	+7.64
Health Care	102,611,384,776	103,651,688,158	-1.00	+1.84	+3.98
Financials	95,834,723,649	97,600,560,945	-1.81	+1.94	+6.86
Materials	50,420,427,226	51,373,504,606	-1.86	-2.90	-2.53
Industrials	102,589,941,261	105,434,289,761	-2.70	-0.70	+2.44
Energy	32,962,891,674	34,178,988,080	-3.56	-8.90	-0.35

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.18	6.25	-0.06	-0.21	+0.20
Americas	5.57	5.55	+0.02	-0.17	+0.01
EMEA	5.97	6.05	-0.07	-0.15	+0.23
Asia	9.09	9.48	-0.39	-0.32	+0.98

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	15,409,802,549,068	15,360,693,490,261	+0.32	+4.31	-0.17
Americas	10,204,611,293,861	10,156,969,373,868	+0.47	+5.34	-0.38
EMEA	2,849,120,273,282	2,834,342,872,510	+0.52	+3.50	-0.03
Asia	2,356,070,981,925	2,369,381,243,884	-0.56	+0.98	+0.57