

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	53.69	54.35	-1.22	+1.46	+47.28
Americas	40.36	41.44	-2.60	-1.71	+75.44
EMEA	16.29	16.21	+0.52	+6.03	+4.72
Asia	9.12	9.53	-4.29	+15.63	+9.31

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	56.42	56.44	-0.03	+0.58	+15.93
Americas	48.08	48.70	-1.28	-3.36	+32.26
EMEA	69.38	67.62	+2.61	+7.33	+5.83
Asia	69.64	69.14	+0.72	+6.06	+0.15

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	945,693,067,644	957,919,762,762	-1.28	-2.87	+4.44
Americas	577,623,047,847	582,373,218,252	-0.82	+0.63	+5.13
EMEA	169,843,249,917	171,613,209,593	-1.03	-0.84	+2.37
Asia	198,226,769,880	203,933,334,916	-2.80	-13.20	+4.25

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	25,136,494,827	25,049,061,341	+0.35	-10.97	+2.83
Materials	51,343,208,678	51,185,210,371	+0.31	-2.91	-4.22
Communication Services	71,637,221,415	71,432,486,107	+0.29	-0.53	+2.68
Real Estate	38,639,854,543	38,885,755,853	-0.63	-5.73	+0.68
Consumer Discretionary	135,623,623,481	136,648,926,364	-0.75	-1.40	+4.16
Information Technology	176,676,533,599	179,141,929,053	-1.38	-0.65	+6.77
Consumer Staples	56,706,632,297	57,775,305,264	-1.85	-3.34	+2.58
Industrials	99,571,763,428	101,640,495,755	-2.04	-7.99	+1.27
Financials	96,273,894,080	98,367,767,145	-2.13	-1.64	+9.93
Health Care	102,120,472,639	104,387,044,310	-2.17	-2.22	+6.10
Energy	31,853,667,618	32,600,262,974	-2.29	-9.60	-1.79

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.08	6.15	-0.07	-0.29	+0.09
Americas	5.64	5.66	-0.03	-0.06	+0.11
EMEA	5.90	5.96	-0.06	-0.15	+0.05
Asia	8.20	8.48	-0.28	-1.44	+0.01

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	15,542,611,729,149	15,569,186,973,736	-0.17	+1.80	+2.91
Americas	10,246,254,102,515	10,283,456,710,323	-0.36	+1.77	+3.06
EMEA	2,878,463,035,758	2,880,131,998,108	-0.06	+1.71	+1.44
Asia	2,417,894,590,876	2,405,598,265,304	+0.51	+2.05	+4.08