

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	56.52	53.69	+5.28	+6.39	+52.38
Americas	42.67	40.36	+5.72	+4.93	+83.37
EMEA	16.21	16.29	-0.53	+3.01	+0.27
Asia	9.07	9.12	-0.58	+14.41	+6.10

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	57.27	56.42	+1.51	+2.51	+18.55
Americas	49.40	48.08	+2.75	+1.50	+37.66
EMEA	69.33	69.38	-0.08	+4.65	+4.74
Asia	71.06	69.64	+2.04	+7.61	+2.84

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	939,473,718,718	945,693,067,644	-0.66	-2.09	+1.49
Americas	584,522,149,831	577,623,047,847	+1.19	+3.72	+3.52
EMEA	166,720,222,884	169,843,249,917	-1.84	-2.70	-0.36
Asia	188,231,346,003	198,226,769,880	-5.04	-16.19	-2.83

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Information Technology	178,908,280,471	176,762,074,168	+1.21	+1.00	+5.79
Materials	51,880,588,631	51,343,208,678	+1.05	+0.99	-9.57
Health Care	101,995,245,436	102,120,578,292	-0.12	-1.60	+4.15
Consumer Discretionary	134,980,900,362	135,623,623,481	-0.47	-1.20	+0.22
Utilities	25,014,881,093	25,136,494,827	-0.48	-1.10	-0.09
Real Estate	38,405,895,236	38,639,854,543	-0.61	+0.22	-0.90
Consumer Staples	55,766,237,220	56,706,632,297	-1.66	-5.31	-1.55
Industrials	97,290,788,890	99,571,763,428	-2.29	-7.94	-1.60
Communication Services	69,887,967,575	71,637,221,415	-2.44	-3.20	-0.85
Financials	93,869,760,385	96,274,722,248	-2.50	-3.82	+4.98
Energy	30,766,432,449	31,853,667,618	-3.41	-9.98	-8.87

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.98	6.08	-0.10	-0.26	-0.09
Americas	5.62	5.64	-0.02	+0.07	-0.02
EMEA	5.82	5.90	-0.08	-0.23	-0.00
Asia	7.76	8.20	-0.44	-1.72	-0.48

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	15,700,210,765,825	15,542,611,729,149	+1.01	+2.21	+2.95
Americas	10,408,198,047,220	10,246,254,102,620	+1.58	+2.47	+3.82
EMEA	2,866,633,876,420	2,878,463,035,653	-0.41	+1.14	-0.32
Asia	2,425,378,842,185	2,417,894,590,876	+0.31	+2.36	+3.24