

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	64.07	56.52	+13.36	+21.98	+82.92
Americas	51.13	42.67	+19.84	+27.69	+137.53
EMEA	17.52	16.21	+8.12	+9.97	+11.50
Asia	8.55	9.07	-5.78	+6.00	-0.51

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	62.86	57.27	+9.76	+13.19	+31.70
Americas	57.63	49.40	+16.67	+20.12	+63.77
EMEA	70.70	69.33	+1.98	+4.42	+8.22
Asia	72.89	71.06	+2.57	+10.52	+6.69

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	931,991,063,368	939,473,718,718	-0.80	-2.19	+1.35
Americas	588,501,243,637	584,522,149,831	+0.68	+3.49	+5.75
EMEA	167,372,929,166	166,720,222,884	+0.39	-1.64	+0.79
Asia	176,116,890,564	188,231,346,003	-6.44	-17.72	-10.61

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	38,824,573,099	38,447,367,536	+0.98	+0.09	+0.95
Health Care	102,679,186,208	101,995,245,436	+0.67	+0.06	+4.77
Utilities	25,113,978,566	25,014,881,093	+0.40	+0.03	+0.87
Materials	51,880,112,972	51,880,588,631	-0.00	+2.90	-9.19
Information Technology	178,778,744,817	178,948,717,517	-0.09	+0.84	+6.50
Industrials	96,876,465,587	97,290,788,890	-0.43	-5.81	-2.81
Communication Services	69,392,756,597	69,887,967,575	-0.71	-3.49	+5.50
Financials	92,600,635,253	93,869,760,385	-1.35	-3.37	+3.51
Energy	30,288,592,950	30,766,432,449	-1.55	-8.11	-9.76
Consumer Staples	54,751,771,710	55,766,237,220	-1.82	-6.68	-2.73
Consumer Discretionary	130,864,298,698	134,980,932,522	-3.05	-4.32	-3.69

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.90	5.98	-0.09	-0.29	-0.18
Americas	5.61	5.62	-0.01	+0.03	-0.01
EMEA	5.79	5.82	-0.03	-0.18	+0.01
Asia	7.28	7.76	-0.48	-1.81	-1.05

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	15,807,224,321,346	15,700,205,873,011	+0.68	+2.58	+4.39
Americas	10,495,774,760,377	10,408,198,047,220	+0.84	+2.85	+5.96
EMEA	2,891,670,304,409	2,866,628,983,605	+0.87	+1.49	+0.70
Asia	2,419,779,256,560	2,425,378,842,185	-0.23	+2.70	+2.26