

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	62.79	64.52	-2.67	+16.96	+68.78
Americas	49.61	51.08	-2.88	+22.91	+113.71
EMEA	17.17	17.83	-3.71	+5.37	+7.25
Asia	8.27	9.24	-10.42	-9.32	-3.92

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	62.84	63.22	-0.61	+11.37	+31.50
Americas	57.12	57.54	-0.73	+18.81	+60.35
EMEA	70.51	70.71	-0.29	+1.62	+7.03
Asia	75.49	75.76	-0.36	+8.40	+13.19

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	908,556,493,656	925,042,805,110	-1.78	-3.93	-5.99
Americas	581,401,682,933	590,323,274,832	-1.51	+0.65	-0.40
EMEA	163,583,811,207	166,330,610,106	-1.65	-3.69	-2.82
Asia	163,570,999,517	168,388,920,173	-2.86	-17.48	-23.69

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	25,421,757,837	25,257,286,137	+0.65	+1.13	+0.01
Health Care	101,698,546,623	102,211,101,609	-0.50	-0.42	-1.59
Energy	28,873,631,397	29,104,103,653	-0.79	-9.36	-21.24
Information Technology	178,973,060,864	180,808,481,383	-1.02	+1.22	+2.03
Industrials	94,697,862,506	95,698,961,442	-1.05	-4.91	-9.71
Materials	50,652,734,250	51,316,800,279	-1.29	-1.35	-10.08
Real Estate	37,880,623,503	38,438,832,522	-1.45	-2.09	-7.26
Communication Services	65,738,259,030	67,361,642,191	-2.41	-8.23	-6.54
Consumer Staples	53,820,085,920	55,278,084,986	-2.64	-5.10	-9.71
Consumer Discretionary	126,025,405,896	129,836,094,990	-2.93	-7.08	-14.04
Financials	85,435,278,953	89,290,121,610	-4.32	-11.26	-7.65

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.69	5.77	-0.08	-0.39	-0.57
Americas	5.47	5.53	-0.06	-0.17	-0.30
EMEA	5.64	5.69	-0.05	-0.26	-0.14
Asia	6.76	6.94	-0.18	-1.44	-2.16

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	15,954,845,272,084	16,026,268,303,808	-0.45	+2.65	+3.37
Americas	10,635,861,492,315	10,676,830,519,547	-0.38	+3.80	+5.09
EMEA	2,898,306,521,760	2,921,425,579,094	-0.79	+0.69	-0.48
Asia	2,420,677,258,008	2,428,012,205,167	-0.30	+0.12	+0.74