

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	47.78	49.90	-4.24	-19.76	-7.31
Americas	38.17	41.44	-7.88	-17.06	-2.73
EMEA	13.27	12.40	+7.05	-27.16	-14.53
Asia	6.22	6.22	+0.05	-11.30	-25.89

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	57.50	58.57	-1.82	-4.49	+3.37
Americas	50.32	52.49	-4.13	-4.07	+4.63
EMEA	66.25	64.70	+2.40	-7.63	-0.80
Asia	74.59	74.79	-0.27	-2.61	+11.29

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	852,780,812,008	851,893,515,845	+0.10	-8.61	-9.72
Americas	543,947,357,718	545,652,207,590	-0.31	-8.96	-3.99
EMEA	164,397,092,962	163,484,092,268	+0.56	-7.97	-2.84
Asia	144,436,361,328	142,757,215,986	+1.18	-8.02	-30.83

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	80,913,884,491	79,993,268,773	+1.15	-11.90	-17.14
Industrials	82,753,108,907	82,248,516,988	+0.61	-12.92	-18.48
Energy	26,052,563,080	25,909,032,172	+0.55	-13.51	-18.47
Communication Services	60,758,840,927	60,476,915,301	+0.47	-8.82	-13.53
Utilities	26,101,785,507	26,124,037,393	-0.09	-1.62	+6.49
Materials	46,131,107,660	46,255,861,850	-0.27	-9.21	-8.41
Information Technology	161,701,820,915	162,465,224,795	-0.47	-9.70	-7.67
Consumer Discretionary	118,975,138,482	119,943,315,244	-0.81	-12.24	-11.78
Health Care	92,232,809,177	93,087,806,062	-0.92	-8.23	-8.82
Consumer Staples	57,183,778,619	57,815,567,742	-1.09	-1.90	-2.54
Real Estate	35,711,545,763	37,260,463,905	-4.16	-9.73	-7.18

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.56	5.54	+0.02	-0.27	-0.57
Americas	5.37	5.34	+0.02	-0.29	-0.20
EMEA	6.13	6.11	+0.02	-0.07	+0.20
Asia	5.71	5.72	-0.01	-0.40	-3.04

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	15,350,915,031,963	15,386,320,116,864	-0.23	-4.14	-0.39
Americas	10,137,500,756,431	10,211,849,614,199	-0.73	-4.00	-0.32
EMEA	2,682,539,044,347	2,676,764,795,085	+0.22	-6.87	-5.96
Asia	2,530,875,231,184	2,497,705,707,580	+1.33	-1.65	+5.97