

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	58.66	60.49	-3.02	+15.04	-6.58
Americas	44.25	46.28	-4.38	+7.52	-10.80
EMEA	19.30	19.51	-1.11	+41.45	+12.40
Asia	6.89	6.77	+1.74	+6.55	-16.73

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.32	60.36	-0.07	+2.86	-4.01
Americas	52.77	53.69	-1.72	+2.44	-7.61
EMEA	75.01	71.66	+4.67	+10.19	+6.38
Asia	71.00	72.16	-1.60	-4.99	-5.94

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	921,921,579,126	921,079,914,121	+0.09	+6.24	+1.47
Americas	580,435,322,709	583,817,226,658	-0.58	+4.90	-0.17
EMEA	182,271,011,861	182,716,394,270	-0.24	+8.52	+11.42
Asia	159,215,244,556	154,546,293,193	+3.02	+8.70	-2.66

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	90,436,170,913	86,600,373,005	+4.43	+14.11	+5.85
Energy	36,086,964,031	34,852,707,721	+3.54	+30.60	+24.98
Real Estate	39,521,982,595	38,501,453,546	+2.65	+11.16	+4.33
Utilities	25,077,072,184	24,706,810,905	+1.50	+3.51	-1.36
Industrials	94,659,396,811	93,719,402,729	+1.00	+11.27	-0.02
Communication Services	66,388,067,151	66,151,701,467	+0.36	+7.01	+0.98
Consumer Discretionary	130,335,674,489	130,584,707,635	-0.19	+6.53	+3.40
Materials	49,464,365,602	49,989,458,464	-1.05	+5.44	-2.35
Health Care	95,705,899,857	96,723,162,358	-1.05	+0.59	-6.04
Consumer Staples	55,192,126,263	56,120,390,361	-1.65	-2.92	+2.52
Information Technology	174,923,106,367	178,329,017,658	-1.91	+5.89	-2.28

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.54	5.54	-0.00	+0.06	-0.15
Americas	5.31	5.34	-0.03	+0.03	-0.15
EMEA	6.02	6.07	-0.05	+0.03	+0.38
Asia	5.93	5.76	+0.17	+0.22	-0.83

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	16,637,607,624,601	16,615,820,063,464	+0.13	+5.02	+4.28
Americas	10,925,395,221,213	10,924,020,922,229	+0.01	+4.30	+2.72
EMEA	3,026,514,326,656	3,009,988,053,577	+0.55	+7.97	+4.42
Asia	2,685,698,076,732	2,681,811,087,658	+0.14	+4.73	+10.95