

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	73.96	66.74	+10.83	+22.28	+15.18
Americas	59.10	52.06	+13.52	+27.72	+17.89
EMEA	20.28	19.50	+3.99	+3.90	+7.80
Asia	6.99	7.06	-1.02	+3.20	-14.83

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	66.69	62.13	+7.34	+10.50	+7.04
Americas	61.60	54.97	+12.05	+14.72	+13.00
EMEA	75.33	74.40	+1.25	+5.12	+2.57
Asia	76.23	76.48	-0.34	+5.64	-4.26

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	944,912,117,398	953,990,134,936	-0.95	+2.59	+0.71
Americas	604,329,642,552	618,884,538,587	-2.35	+3.51	+0.01
EMEA	184,059,413,068	179,884,574,829	+2.32	+0.73	+6.26
Asia	156,523,061,778	155,221,021,521	+0.84	+1.28	-2.62

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	30,178,482,762	27,282,577,434	+10.61	+22.15	+14.14
Energy	38,631,377,736	37,822,722,269	+2.14	+10.83	+27.05
Real Estate	40,447,936,249	39,696,991,541	+1.89	+5.05	+0.15
Consumer Discretionary	133,697,076,474	134,345,485,363	-0.48	+2.21	-1.60
Materials	49,818,349,447	50,077,361,918	-0.52	-0.35	-3.81
Industrials	96,461,337,339	97,091,395,123	-0.65	+2.81	-0.31
Communication Services	69,697,938,426	70,560,891,153	-1.22	+5.36	+4.55
Information Technology	178,738,331,567	182,012,976,485	-1.80	+0.23	-2.52
Financials	89,744,373,536	91,483,278,181	-1.90	+3.63	+2.00
Consumer Staples	56,330,781,335	58,384,759,486	-3.52	+0.34	-1.01
Health Care	99,541,699,452	103,251,595,582	-3.59	+2.86	-2.88

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.55	5.64	-0.09	+0.00	-0.36
Americas	5.40	5.56	-0.17	+0.05	-0.36
EMEA	5.96	5.89	+0.07	-0.11	-0.03
Asia	5.71	5.66	+0.04	-0.06	-0.72

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	17,033,085,974,978	16,920,611,491,761	+0.66	+2.51	+7.18
Americas	11,201,638,378,288	11,126,946,631,679	+0.67	+2.54	+6.68
EMEA	3,088,227,307,700	3,052,003,016,469	+1.19	+2.60	+6.82
Asia	2,743,220,288,991	2,741,661,843,613	+0.06	+2.29	+9.71