

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	71.28	72.82	-2.10	+14.12	+17.50
Americas	57.18	58.22	-1.79	+17.83	+22.39
EMEA	19.06	19.83	-3.90	+0.48	-0.63
Asia	6.94	7.11	-2.52	-0.28	-1.09

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	65.94	65.87	+0.09	+8.25	+7.52
Americas	60.47	60.47	-0.02	+10.72	+13.47
EMEA	73.08	74.47	-1.87	+0.81	-0.63
Asia	78.51	76.76	+2.28	+10.47	+0.24

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	936,585,182,082	948,856,356,528	-1.29	+0.38	+0.79
Americas	597,643,694,259	608,559,106,879	-1.79	+1.05	+0.00
EMEA	182,733,748,889	182,682,969,343	+0.03	+1.46	+4.74
Asia	156,207,738,934	157,614,280,306	-0.89	-3.30	-0.59

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	41,365,466,938	40,344,353,991	+2.53	+6.04	+4.36
Industrials	98,369,252,253	97,570,013,566	+0.82	+4.08	+3.25
Financials	90,942,454,860	90,733,107,157	+0.23	-2.13	+3.38
Materials	49,829,390,471	49,797,982,200	+0.06	+1.68	-2.49
Communication Services	68,718,687,196	69,311,808,656	-0.86	+1.79	+3.15
Consumer Discretionary	134,595,284,631	135,775,051,613	-0.87	+1.45	-0.69
Information Technology	176,742,053,140	179,212,044,513	-1.38	-1.08	-2.08
Consumer Staples	55,389,478,555	56,213,487,972	-1.47	-2.68	-3.25
Health Care	97,868,800,245	100,187,361,727	-2.31	-0.25	-3.02
Energy	36,859,565,348	38,640,261,233	-4.61	-0.66	+17.30
Utilities	24,227,344,173	29,794,301,713	-18.68	-5.04	-6.86

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.53	5.58	-0.05	-0.05	-0.30
Americas	5.39	5.45	-0.06	+0.00	-0.30
EMEA	5.88	5.91	-0.03	-0.02	-0.20
Asia	5.68	5.72	-0.04	-0.32	-0.42

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	16,947,392,280,430	17,008,205,777,224	-0.36	+1.33	+6.26
Americas	11,090,271,443,025	11,162,085,539,906	-0.64	+0.98	+5.59
EMEA	3,107,392,828,853	3,091,302,759,417	+0.52	+1.88	+8.31
Asia	2,749,728,008,551	2,754,817,477,902	-0.18	+2.11	+6.73